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**Presidency University**

**Bengaluru**

**SCHOOL OF COMMERCE**

**Summer Term End Term Examinations, August 2024**

**Winter Semester**: 2023 - 24

**Course Code**: BBL3103/ BSE2021

**Course Name**: Managerial Economics

**Program & Sem**: SOC

**Date**: 12 / 08 / 2024

**Time**: 09.30am to 12.30pm

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Define Managerial Economics. (C.O.No.1) [Understand]

2. Explain the types of Elasticity of Demand. (C.O.No.1) [Understand]

3. Describe the opportunity cost. (C.O.No.2) [Understand]

4. Identify the meaning of Law of Supply. (C.O.No.2) [Remember]

5. Differentiate between Cardinal Utility and Ordinal Utility. (C.O.No.3) [Analyze]

6. Explain the factors of production. (C.O.No.4) [Understand]

7. List-out the determinants of Demand. (C.O.No.2) [Remember]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

1. Discuss the nature and Scope of Managerial Economics. (C.O.No.1) [Understand]
2. Examine the role of Managerial Economist in managerial Decisions. (C.O.No.1) [Analyze]
3. Explain the Law of Demand with Graph. (C.O.No.2) [Understand]

11. Discuss the different types of Price elasticity of Demand. (C.O.No.2) [Understand]

12. Demonstrate Indifference Curve analysis and its Properties (C.O.No.3) [Apply]

13. Discuss the Equilibrium of the firm and industry under perfect competition. (C.O.No.5) [Understand]

14. Explain the Returns to scale. (C.O.No.4) [Understand]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

1. Explain the Law of Variable Proportions and three stages in detail. (C.O.No.4) [Understand]

17. Discuss the law of supply, supply curve and determinants of supply. (C.O.No.2) [Understand]

18. Briefly explain the features of Perfect, Monopoly, Monopolistic and oligopoly competition.

(C.O.No.2) [Understand]