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**Presidency University**

**Bengaluru**

**SCHOOL OF COMMERCE**

**Summer Term End Term Examinations, August 2024**

**Winter Semester**: 2023 - 24

**Course Code**: COM3016

**Course Name**: Financial Information System

**Program & Sem**: B.com

**Date**: 08/ August / 2024

**Time**: 1.00pm - 4.00pm

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read all questions carefully and answer accordingly.*
2. *The question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Define a system. (C.O.No.1) [Remember]

2. Highlight the significance of office support systems.  (C.O.No.2) [Remember]

3. List any four advantages of FIS. (C.O.No.1) [Remember]

4. Define Information.  (C.O.No.2) [Remember]

5. Discuss the difference between data and information. (C.O.No.2) [Remember]

6. List any of the four limitations of FIS. (C.O.No.1) [Remember]

7. Outline the components of a system. (C.O.No.1) [Remember]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

8. Mark, an IT manager at a growing tech company, is tasked with choosing a new system to improve their internal processes. He needs to understand the different types of systems available, their components, and the characteristics that would best suit his company's needs. You, as an expert, explain all the requirements to Mr. Mark. (C.O.No.1) [Understand]

9. Ms. Ramya is into the retail business and has a misconception about “Transaction Processing System”. You, as an expert, Explain the importance of TPS to Ms Ramya. (C.O.No.1) [Understand]

10. Lisa, the CEO of a fast-growing retail chain, is looking for ways to improve her decision-making process. She's heard about Executive Support Systems (ESS) and wants to understand how such a system can help her access key information quickly and make informed strategic decisions. Explain to Lisa the importance of Executive Support Systems (ESS). (C.O.No.2) [Understand]

11. Imagine you are a small business owner who has recently implemented a new financial information system (FIS) to streamline your operations. You are eager to understand how to make the most of this system and ensure it meets all your financial management needs. During a meeting with your employees, you need to explain the advantages of FIS. (C.O.No.1) [Understand]

12. Mr. Vinod is an intern in a firm and is unaware of the relevance of the communication information system. You, as an expert, explain to Mr. Vinod the characteristics of the communication information system. (C.O.No.2) [Understand]

13. John, a small business owner, has recently started using a new banking information system to manage his company's finances. He wants to ensure that the system is secure and efficient for his business operations. Explain to Mr. John the importance and risk factors of using a banking information system. (C.O.No.4) [Understand]

14. Sarah, the CFO of a mid-sized manufacturing company, is considering upgrading their financial accounting software. She wants to ensure that the new system can handle their complex accounting needs, including inventory management, cost accounting, and financial reporting. Explain to Sarah the importance of General ledger, accounts receivable/payable & funds management through financial accounting software. (C.O.No.4) [Understand]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

15. Imagine you are the IT manager at Xinox manufacturing company. Your company is considering upgrading its current information systems to improve efficiency and decision-making. During a strategy meeting with the executive team, you need to explain the “System Development Life Cycle”.

(C.O.No.4) [Understand]

16. You are the maintenance supervisor at a large manufacturing plant. Your company is planning to implement a new Asset Management System (AMS) to better manage the maintenance and lifecycle of equipment. During a meeting with the employees, you need to explain to them the components of AMS in detail. (C.O.No.3) [Understand]

17. Mr. Krishna, a business owner who has recently expanded his business operations and started using new IT systems to manage the company's data. He has heard about IT Governance, Risk, and Compliance (IT GRC) and is curious about how it can help protect his business from potential risks. You, as an expert, explain the significance, advantages & limitations of IT GRC to Mr Krishna.

(C.O.No.5) [Understand]