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**Presidency University**

**Bengaluru**

 **SCHOOL OF LAW**

**Summer Term End Examinations, August 2024**

**Winter Semester**: 2023-24

**Course Code**: LAW320

**Course Name**: World Trade Organization

**Program & Sem**: SOL

**Date**: 09-08-2024

**Time**: 9:30am-12:30pm

**Max Marks**: 100

**Weightage**: 50 %

 **Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Do not write any matter on the question paper other than roll number.*

**Part A**

**Answer any 4 Questions. Each question carries 5 marks. (4Qx 5M= 20M)**

1. Explain the significance of Bretton Woods Conference 1944.

2. Explain the historical development of the regulation of international trade.

3. Discuss the regulatory framework of WTO in brief.

4. Explore the economics arguments in favor of trade liberalization.

5. Explore the foundational principles of World Trade Organization.

6. Explain the objectives of Trade-Related Aspects of Intellectual Property Rights 1994 (TRIPS).

**Part B**

**Answer any 4 Questions. Each question carries 10 marks. (4Qx10M=40M)**

7. Explain in depth the principal sources of World Trade Organization.

8. What were the main objectives of the Uruguay Round of Multilateral Trade Negotiations, and how did it aim to achieve them? Discuss.

9. Discuss the primary goals and objectives of the World Trade Organization (WTO). Further, elaborate on how these goals aim to promote global economic cooperation and stability.

10. Discuss the Marrakesh Protocol to the General Agreement on Tariffs and Trade (GATT) and its significance in the context of international trade law. Further, provide an overview of the protocol's objectives, key provisions, and implications for global trade.

11. Analyze the role and impact of the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS) under the World Trade Organization (WTO) framework. Also, provide a detailed explanation of the objectives and key provisions of the agreement.

12. Discuss the scope of application of the General Agreement on Trade in Services. (GATS).

**Part C**

**Answer any 2 Questions. Each question carries 20 marks. (2Qx20M=40M)**

13. Critically examine the organizational structure of the World Trade Organization (WTO). Describe the key bodies and their functions, including the Ministerial Conference, the General Council, and other subsidiary bodies. Discuss how this structure facilitates the functioning and decision-making processes of the WTO. Additionally, analyze the strengths and weaknesses of the WTO’s organizational structure,

14. Explain the principles of Most Favoured Nation (MFN) and National Treatment under the World Trade Organization (WTO) framework. Further, describe the purpose and functioning of these principles, and how they contribute to fair and equitable trade among member countries.

15. Evaluate the role and functioning of the World Trade Organization’s (WTO) Dispute Settlement Body (DSB). Provide an overview of the DSB's structure, procedures, and the stages involved in resolving disputes between member states. Discuss the significance of the DSB in maintaining the rule of law in international trade, and analyze its effectiveness in addressing trade conflicts.