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**Presidency University**

**Bengaluru**

**SCHOOL OF COMMERCE**

**Summer Term End Term Examinations, August 2024**

**Winter Semester**: 2023 - 24

**Course Code**: LAW9007

**Course Name**: BUSINESS LAW

**Program & Sem**: BBA

**Date**:07 / August / 2024

**Time**: 9:30AM -12:30 PM

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Define the term "consideration" in contract law and give a simple example.
2. Explain the concept of right of transit.
3. Analyze the key differences between a contract of indemnity and a contract of guarantee.
4. “All contracts are agreements but all agreements are not contract.” Explain.
5. What is “Partnership at will.”?
6. Elaborate the term “Implied contract” with an example
7. What are the modes of the discharge of contract?

**Part B**

**Answer any TWO Questions. (2 Q x 10 M = 20 M)**

1. Elaborate the position of a "Minor" under the Indian Contract Act, 1872 with a landmark case
2. Evaluate the effectiveness of an unpaid seller's lien as a remedy in modern commercial transactions.
3. What is Dissolution of Partnership Firm? Explain the various ways leading to Dissolution of Firm and Consequences of Dissolution of the Partnership Firm.

**Part C**

**Answer any one Questions. (1 Q x 20 M = 20 M)**

1. Analyze the doctrine of privity of contract and its exceptions. Critically evaluate whether the doctrine of privity is still relevant in modern contract law. Support your answer with relevant case law and statutory provisions.
2. What are damages with regard to breach of contract? Explain the rules regarding determination of damages.
3. The nature of consideration can be made more clear by analysing the rules or essentials of lawful consideration. Illustrate.