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**Presidency University**

**Bengaluru**

**SCHOOL OF LAW**

**Summer Term, End Term Examination -August 2024**

**Summer Term:** 2024

**Course Code**: LAW 104/LAW2025

**Course Name**: Special Contracts

**Program & Sem**: BA/BBA/B. Com LL.B.

**Date**: 6/8/2024

**Time:** 09:30 AM- 12:30PM

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Do not write any matter on the question paper other than roll number.*
3. *Any tables/Chart/Graph or data books required, pl. mention here.*

**Part A**

**Answer all the Questions. Each question carries 10 marks. (4Qx 10M= 40M)**

1. Explain the concept of continuing guarantee.
2. Define Partnership. What are the rights of partners under Partnership?
3. Explain the concept of General Lien and Particular Lien.
4. A’ finds a golden ring and makes reasonable efforts to discover the true owner, but could not find him. Later the finder ‘A’ sells it to ‘B’, who buys it without knowledge that ‘A’ was merely a finder. Can the true owner recover the ring from ‘B’ ?
5. Write short notes on: Pledge.

**Part B**

**Answer all the Questions. Each question carries 10 marks.**  **(4Qx 10M= 40M)**

1. Liability of surety is Co-Extensive with that of the principal-debtor”. Explain the statement. Liability of surety is Co-Extensive with that of the principal-debtor”. Explain the statement.
2. Briefly explain different modes of discharge of   liability of the surety, discharge of liability of co-surety and joint co-surety in contract of guarantee.
3. Define the contract of indemnity. Discuss the duties of indemnifier.
4. X’, a garage owner repaired the scooter of ‘Y’, his customer on his request. After the scooter was repaired, ‘Y’ refuses to pay the amount due to ‘X’. Referring to relevant provisions of the Indian Contract Act, discuss the remedies available to ‘X’?
5. What do you mean by a contract of pledge? Discuss the rights and duties of Pawnee?
6. **Can a minor be a** **partner** in a partnership firm ? Explain the legal status of a minor partner in a partnership firm.

**Part C**

**Answer any 2 Questions. Each question carries 10 marks. (2Qx10M=20M)**

1. Briefly state the various ways by which an agency can be created? Describe the rights and duties of an agent towards his principal.
2. 'A' is a partner in a partnership firm obtained loan from 'X' in the name of the firm but utilized it for his own personal purposes. Discuss the liability of the firm.
3. Describe the various modes by which an agency may terminate. When is an agency irrevocable?