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**Presidency University**

**Bengaluru**

**SCHOOL OF LAW**

**Summer Term,End Term Examination-August-2024**

**Summer Term** :2024

**Course Code**: LAW 118

**Course Name**: Company Law

**Program & Sem**: BA/BBA/B.Com LL.B.(H)

**Date**:06.08.2024

**Time**: 9:30AM -12:30PM

**Max Marks**:100

**Weightage**:50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Do not write any matter on the question paper other than roll number.*
3. *Any tables/Chart/Graph or data books required, pl. mention here.*

**Part A**

**Answer any 4 questions. Each question carries 10 marks. (4Qx 10M= 40M)**

1. Define Company. Is company a legal person?
2. Define the doctrine of indoor management.
3. Define Memorandum of Association and Article of Association.
4. Define the role of shareholders in a company.
5. Define debentures, and the difference between debentures and shares in a company.
6. Discuss the powers and duties of a director of a company.

**Part B**

**Answer any 4 Questions. Each question carries 10 marks.**  **(4Qx 10M= 40M)**

1. Explain clearly the meaning of 'lifting of corporate veil' in relation to a company incorporated under the Companies Act, 2013 by examining the related judicial decisions.
2. Incorporation certificate is conclusive evidence that the company has been duly incorporated. Explain the statement with respect to Companies Act, 2013.
3. Discuss the procedure of Registration of a company along with the required forms.
4. Discuss the concept of corporate social responsibility (CSR) and its legal implications for companies. How does the law encourage companies to engage in CSR activities?
5. Evaluate the role of statutory auditors in ensuring corporate compliance. What are the legal requirements for the appointment and removal of auditors?
6. How does the Companies Act address issues related to minority shareholder protection? Discuss the remedies available to minority shareholders against oppressive actions by the majority.

**Part C**

**Answer any 2 Questions. Each question carries 10 marks. (2Qx10M=20M)**

1. Analyze the different types of companies that can be formed under company law. What are the main characteristics and differences between private, public, and one-person companies?
2. Discuss the concept of shareholders' agreements and their role in corporate governance. How do these agreements help in resolving conflicts and ensuring smooth operations within a company?
3. Explain the concept of corporate personality and its implications for the rights and liabilities of a company. How does this principle affect the treatment of companies as separate legal entities?