

Roll No.



**PRESIDENCY  
UNIVERSITY**  
BENGALURU

**Department of Research & Development**  
**Mid - Term Examinations - SEPTEMBER 2024**

<b>Odd Semester:</b> Ph.D. Course Work	<b>Date:</b> 28 /09/2024
<b>Course Code:</b> COM811	<b>Time:</b> 2:00pm – 3:30pm
<b>Course Name:</b> Financial Accounting& Analysis	<b>Max Marks:</b> 50
<b>Department:</b> School of Commerce	<b>Weightage:</b> 25%

**Instructions:**

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

**Part A**

<b>Answer ALL the Questions. Each question carries 5 marks.</b>		<b>4Qx5M=20M</b>
<b>1</b>	Define accounting as an information system. What role does it play in business decision-making?	<b>5 Marks</b>
<b>2</b>	Differentiate between cash basis and accrual basis accounting and provide examples of each.	<b>5 Marks</b>
<b>3</b>	Describe the relationship between the journal and the ledger in the accounting process.	<b>5 Marks</b>
<b>4</b>	Define a compound journal entry and provide an example.	<b>5 Marks</b>

**Part B**

<b>Answer ALL Questions. Each question carries 15 marks.</b>		<b>2QX15M=30M</b>
<b>5</b>	Examine the accounting standards framework in India. How do Indian accounting standards compare with International Financial Reporting Standards (IFRS)? What are the key differences and similarities?	<b>15 Marks</b>
<b>6</b>	Analyze the importance of a trial balance in the accounting process. How do adjustments influence the preparation and accuracy of the trial balance, and what are common adjustments made?	<b>15 Marks</b>