

Roll No.



**PRESIDENCY
UNIVERSITY**
BENGALURU

Department of Research & Development
Mid - Term Examinations - SEPTEMBER 2024

Odd Semester: Ph.D. Course Work	Date: 28 /09/2024
Course Code: COM840	Time: 2:00pm – 3:30pm
Course Name: Financial Literacy	Max Marks: 50
Department: School of Commerce	Weightage: 25%

Instructions:

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 5 marks.		4Qx5M=20M
1	Discuss the role of consumer rights and responsibilities in financial transactions. Why is awareness of these rights important?	5 Marks
2	Define financial literacy and explain its importance in the financial decision-making process for individuals.	5 Marks
3	Discuss the role of saving and investing in achieving personal financial goals. How do these concepts differ from each other?	5 Marks
4	Analyze the basic principles of personal financial planning, and why is it essential for financial security?	5 Marks

Part B

Answer ALL Questions. Each question carries 15 marks.		2QX15M=30M
5	Explain how financial literacy helps individuals navigate complex banking and financial services, such as choosing the right savings account or understanding mortgage terms. Provide examples of how poor financial knowledge can lead to costly mistakes.	15 Marks
6	Develop a personal budget plan for a middle-income individual, including categories for savings, expenses, and investments. Analyze how this plan can contribute to financial stability.	15 Marks