

Roll No.



**PRESIDENCY  
UNIVERSITY**  
BENGALURU

**School of Commerce & Economics**

**Mid - Term Examinations - November 2024**

**Semester:** V

**Date:** 04-11-2024

**Course Code:** COM3039

**Time:** 02:00pm – 03:30pm

**Course Name:** Management Accounting

**Max Marks:** 50

**Program:** BCMA & BCMB

**Weightage:** 25%

**Instructions:**

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

**Part A**

**Answer ALL the Questions. Each question carries 2marks.**

**5Qx2M=10M**

- |   |  |         |   |     |
|---|--|---------|---|-----|
| 1 | Define Management Accounting.  | 2 Marks | R | CO1 |
| 2 | State the difference two between management accounting and Cost Accounting | 2 Marks | U | CO2 |
| 3 | Outline the significance of Management Accounting                          | 2 Marks | R | CO1 |
| 4 | Identify the two main goals of management accountant.                      | 2 Marks | R | CO1 |
| 5 | Describe the importance of ratio Analysis                                  | 2 Marks | R | CO1 |

**Part B**

**Answer ALL Questions. Each question carries 10 marks.**

**4QX10M=40M**

- 6 The Balance Sheets of Beta Ltd., as of March 31, 2022 and 2023 **10 Marks R CO1**

*Particulars*  
2023

*March 31, 2022    March 31,*

**I. Equity and Liabilities**

**1. Shareholders' Funds**

(a) Share Capital

3,00,000

4,00,000

(b) Reserves and surplus	1,50,000	
1,00,000		
2. Non-Current Liabilities		
(a) Long-term IDBI	3,00,000	1,00,000
3. Current Liabilities		
(a) Short-term borrowings	70,000	
50,000		
(b) Trade payables	60,000	30,000
(c) Other current liabilities	1,20,000	
1,00,000		
(d) Short term provisions	60,000	
50,000		
<b>Total</b>	<b>11,00,000</b>	<b>7,00,000</b>

## II. Assets

1. Non-Current Liabilities		
(a) Fixed Assets	4,00,000	
2,20,000		
(b) Non-current Investments	2,25,000	
1,00,000		
2. Current Assets		
(a) Current Investments	80,000	
60,000		
(b) Inventories	1,05,000	
90,000		
(c) Trade Receivables	90,000	
60,000		
(d) Cash and Cash Equivalents	1,00,000	
85,000		
(e) Short-term loans & Advances	1,00,000	
85,000		
<b>Total</b>	<b>11,00,000</b>	
<b>7,00,000</b>		

**Prepare Comparative balance sheet**

**Or**

7 From the following information, prepare a Common Size Income Statement for the year ended March 31, 2023 and March 31, 2024: **10 Marks R CO1**

<i>Particulars</i>	<i>2024</i>	
<i>2023</i>		
Revenue from operations	18,00,000	
25,00,000		
Cost of goods sold	10,00,000	12,00,000
Operating expenses	80,0000	
1200000		
Non-operating expenses	400000	
100000		

- 8 Opening Stock 180 000, Sales 480000 Purchase 240000 Sales return 25000 Purchase return 35000 Closing stock 380 000 Indirect Exp. 15000 Direct exp. 25000. **10 Marks R C01**

Calculate Gross Profit and Net Profit ratio

**Or**

- 9 Sales 800000 25% cash **10 Marks R C01**  
Purchase 400000 75% Credit

Debtors 120000 (Jan.1) 80000(Dec.31)

Creditors 60000, (Jan.1) 40000(Dec.31)

B/R 30000 (Jan.1) 30000(Dec.31)

B/P 20000 (Jan.1) 40000(Dec.31)

Stock 60000 (Jan.1) 100000(Dec.31)

Calculate Debtor turnover ratio and Creditor turnover ratio.

- 10 Calculate Current ratio and debt equity ratio from the following **10 Marks U C02**  
Cash 10,000, Bank 20,000, Stock 30,000 Debtor 40000 Building 50000 Creditor 25000 outstanding 20000 bills payable 50000 Debenture 50000 Equity Share capital 200000

**Or**

- 11 Write short notes about Debtor Turnover ratio , creditor turnover ratio stock turnover ratio and velocity period with examples. **10 Marks U C02**

- 12 Differentiate cost accounting and Management accounting. **10 Marks U C02**

**Or**

- 13 Prepare common size Balance Sheet of XRI Ltd. from the following **10Marks U C02**

information:

<i>Particulars</i>	<i>Note No.</i>	<i>March 31,2020</i>	<i>March</i>
			<i>31,2021</i>

## **I. Equity and Liabilities**

### 1. Shareholders' Funda)

Share capital	15,00,000	12,00,000
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b) Reserves and surplus	5,00,000	
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### 2. non-current liabilities

Long-term borrowings	6,00,000	
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### 3. Current liabilities

Trade Payable	14,00,000	
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18,00,000

<b>Total</b>	<b>40,00,000</b>	
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**40,00,000**

## **II. Assets**

### 1. non-current assets

#### a) Fixed assets

##### - Tangible asset

Plant & machinery	12,50,000	15,50,000
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##### - Intangible assets

Goodwill	16,00,000	12,00,000
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b) Non-current investments	10,00,000	
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10,00,000

### 2. Current assets

Inventories	1,50,000	2,50,000
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<b>Total</b>	<b>40,00,000</b>	<b>40,00,000</b>
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