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BENGALURU
School of Law
Mid - Term Examinations - November 2024

Semester: IX

Date: 04-11-2024

Course Code: LAW121

Time: 09.30am to 11.00am

Course Name: Law of Taxation

Max Marks: 60

Program: BBA LL. B (Hons.)/ B.COM LL.B (Hons.)

Weightage: 30%

Instructions:

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2marks.

5Qx2M=10M

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|---|-----------------------------------|---------|-----------|-----|
| 1 | What is a tax? | 2 Marks | Knowledge | CO1 |
| 2 | Why do governments impose taxes? | 2 Marks | Knowledge | CO1 |
| 3 | How does a tax differ from a fee? | 2 Marks | Knowledge | CO2 |
| 4 | What is tax evasion? | 2 Marks | Knowledge | CO2 |
| 5 | What is total income? | 2 Marks | Knowledge | CO2 |
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Part B

Answer Any five question each carries 10 marks.

5QX10M=50M

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|---|--|---------|---------------|-----|
| 6 | How do Articles 246 and 265 of the Indian Constitution impact Parliament's taxing authority? | 10Marks | Comprehension | CO1 |
|---|--|---------|---------------|-----|

or

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|---|----------------------------------|---------|---------------|-----|
| 7 | What are the canons of taxation? | 10Marks | Comprehension | CO1 |
|---|----------------------------------|---------|---------------|-----|

8	Do you think a country's tax system can be made simpler? Why?	10 Marks	Comprehension	CO2
or				
9	List the key characteristics of a tax.	10Marks	Comprehension	CO2
10	What is the basic difference between direct and indirect taxes?	10Marks	Comprehension	CO2
or				
11	How would you explain the difference between tax evasion and tax avoidance?	10Marks	Comprehension	CO2
12	How would you apply Section 10 to identify tax-exempt income?	10Marks	Comprehension	CO1
or				
13	What are the five heads of income under the Indian Income Tax Act?	10Marks	Comprehension	CO1
14	What are the basic steps involved in the procedure for tax assessment?	10Marks	Comprehension	CO1
or				
15	What is the definition of "person" under the Wealth Tax Act?	10Marks	Comprehension	CO1