



Mid - Term Examinations – November 2024

Semester: IX

Date: 06-11-2024

Course Code: LAW302

Time: 09:30am – 11:00am

Course Name: Corporate Governance

Max Marks: 60

Program: BALLB/BBALLB/BComLLB Hons

Weightage: 25%

Instructions:

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2 marks.

6Qx2M=12M

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|----|---|---------|-------------|-----|
| 1. | What is one key feature of corporate governance introduced in the Companies Act, 2013? | 2 Marks | Remembering | CO1 |
| 2. | What is the concept of "separation of ownership and control" in corporate governance? | 2 Marks | Remembering | CO1 |
| 3. | Explain the key idea of Stewardship Theory in the context of corporate governance. How does this theory contrast with the assumptions of Agency Theory? | 2 Marks | Remembering | CO2 |
| 4. | Compare the Anglo-American Model of corporate governance with the Japanese Model in terms of shareholder and management roles. How do these differences impact decision-making in the two models? | 2 Marks | Remembering | CO2 |
| 5. | What was the main objective of the Confederation of Indian Industry's (CII) corporate governance code introduced in 1998? | 2 Marks | Remembering | CO3 |
| 6. | What was the focus of the N. R. Narayana Murthy Committee report on corporate governance? | 2 Marks | Remembering | CO3 |

Part B

Answer ALL Questions. Each question carries 12 marks.

4QX12M=48M

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| 7. | 7a. Analyze the primary objectives of the Kumar Mangalam Birla Committee. | 4 Marks | Understanding | CO3 |
| | 7b. Discuss how its recommendations impacted board structure and the role of independent directors | 3 Marks | Remembering | CO3 |
| | 7c. Evaluate its effectiveness in improving corporate governance before the Satyam scandal. | 5 Marks | Applying | CO3 |

OR

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|----|-----|--|---------|---------------|-----|
| 8. | 8a. | What are the key OECD principles for corporate governance? | 3 Marks | Remembering | C02 |
| | 8b. | How do these principles promote transparency and accountability in corporations? | 4 Marks | Understanding | C02 |
| | 8c. | Assess the relevance of OECD guidelines in emerging markets like India. | 5 Marks | Applying | C02 |
| 9. | 9a. | Why was the NFRA established following the Satyam scandal? | 4 Marks | Understanding | C03 |
| | 9b. | What are the key functions and responsibilities of NFRA in ensuring corporate governance compliance? | 3 Marks | Remembering | C03 |
| | 9c. | How has NFRA contributed to strengthening auditing standards and financial transparency in India? | 5 Marks | Applying | C03 |

OR

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|-----|------|---|---------|---------------|-----|
| 10. | 10a. | What is Agency Theory, and what conflict does it highlight between owners and managers? | 3 Marks | Remembering | C02 |
| | 10b. | How do corporate governance mechanisms address the principal-agent problem? | 5 Marks | Applying | C02 |
| | 10c. | Provide an example of how Agency Theory applies to a modern corporation. | 4 Marks | Understanding | C02 |
| 11. | 11a. | What were the key events that shaped corporate governance in the early 20th century? | 3 Marks | Remembering | C02 |
| | 11b. | How did the rise of multinational corporations in the late 20th century influence corporate governance practices? | 5 Marks | Applying | C02 |
| | 11c. | Discuss the impact of major corporate scandals on the evolution of governance frameworks. | 4 Marks | Understanding | C02 |

OR

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| 12. | 12a. | What are the primary provisions related to corporate governance included in the Companies Act, 2013? | 3 Marks | Remembering | C01 |
| | 12b. | How do these provisions enhance transparency and accountability in corporate governance? | 4 Marks | Understanding | C01 |
| | 12c. | Analyze the impact of the Companies Act, 2013 on the governance of Indian companies. | 5 Marks | Applying | C01 |

13.	13a.	What are the key features of the Japanese corporate governance model?	3 Marks	Remembering	C02
	13b.	How does the Japanese model emphasize long-term relationships between stakeholders?	4 Marks	Understanding	C02
	13c.	Discuss the challenges and benefits of the consensus-based decision-making process in the Japanese model.	5 Marks	Applying	C02
		OR			
14.	14a.	What are the defining characteristics of family-owned businesses in terms of governance?	3 Marks	Remembering	C01
	14b.	How does the family influence decision-making and governance structures?	4 Marks	Understanding	C01
	14c.	Discuss strategies to improve governance in family businesses while preserving family values.	5 Marks	Applying	C01