PRESIDENCY UNIVERSITY
BENGALURU

School of Information Science
Mid-Term Examinations - November 2024

Semester: III

Course Code: BBA1055

Course Name: Managerial Economics & Financial Accounting

Program: MCA

Date: 04-11-2024

Time: 11.45am - 01.15pm

Max Marks: 50

Weightage: 25%

Instructions:
  (i) Read all questions carefully and answer accordingly.
  (ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2marks.   **2Mx5Q=10M**

1	List two types of economies of scale.	2 Marks	Remembering	CO1
2	Define Indirect cost.	2 Marks	Remembering	CO2
3	Discuss Price Elasticity of Supply.	2 Marks	Understanding	CO1
4	Explain Opportunity cost.	2 Marks	Understanding	CO2
5	Explain Break-even point.	2 Marks	Understanding	CO2

Part B

Answer ALL Questions. Each question carries 10 marks.   **4QX10M=40M**

| 6 | Define the term 'demand curve' and illustrate the concepts of movement along the demand curve as well as the shift of the demand curve. | **10 Marks** | **Remembering** | **CO1** |

<div align="center">**OR**</div>

| 7 | Explain the law of demand and discuss the various determinants that influence the demand for a product. | **10 Marks** | **Remember** | **CO1** |

| 8 | Define microeconomics and critically analyze its key differences from macroeconomics | **10 Marks** | **Analysing** | **CO1** |

<div align="center">**OR**</div>

| 9 | Examine the three types of elasticity of demand and analyze the five degrees of elasticity, providing examples to illustrate each concept. | **10 Marks** | **Analysing** | **CO1** |

| 10 | Determine Total Revenue, Average Revenue, and Marginal Revenue for each quantity from the following data | **10 Marks** | **Evaluating** | **CO2** |

Quantity Sold	Price per unit
200	Rs. 1000
400	Rs. 500
300	Rs. 250
200	Rs. 150
100	Rs. 50

<div align="center">**OR**</div>

| 11 | Explain the concept of the production function and its different types, then discuss the law of variable proportions along with its stages. | **10 Marks** | **Understanding** | **CO2** |

| 12 | Examine the fundamental factors of production and elucidate the concept of isoquants, detailing their properties. | **10 Marks** | **Analysing** | **CO2** |

<div align="center">**OR**</div>

| 13 | Determine TVC, TFC, and MC at each level of output from the following particulars: | **10 Marks** | **Evaluating** | **CO2** |

Output (in units)	0	100	200	300	400
Total Cost (Rs.)	500	1500	2000	2500	3000