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**PRESIDENCY
UNIVERSITY**

BENGALURU

School of Commerce and Economics

Mid - Term Examinations - November 2024

Semester: III

Date: 04-11-2024

Course Code: BSE2023

Time: 11.45am to 01.15pm

Course Name: Evolution of Economic Thought

Max Marks: 50

Program: B.Sc. Economics

Weightage: 25%

Instructions:

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2marks.

5Qx2M=10M

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|---|--|---------|----------|-----|
| 1 | Define history of economic thought and economic history | 2 Marks | Remember | CO1 |
| 2 | Outline Aristotle's proposition of Chrematistics | 2 Marks | Remember | CO2 |
| 3 | Recall the two philosophical tendencies in history of economic thought | 2 Marks | Remember | CO1 |
| 4 | Outline <i>Laisses Faire</i> and <i>Laisses passer</i> maxim | 2 Marks | Remember | CO1 |
| 5 | Recall Plato's economic interpretation of state | 2 Marks | Remember | CO1 |

Part B

Answer ALL Questions. Each question carries 10 marks.

4QX10M=40M

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|---|---|----------|---------------|-----|
| 6 | Discuss about Malthusian theory of population | 10 Marks | Understanding | CO1 |
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OR

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| 7 | Discuss about major contributions of Karmeralismus | 10 Marks | Understanding | CO1 |
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- 8** Explain Ricardian theory of distribution with emphasis on wages, profit and rent 10 Marks Understanding CO1
- or
- 9** Compare the contributions of Plato and Aristotle in the development of economic thought in ancient Greece 10 Marks Understanding CO1
- 10** Discuss about French economic philosophy of physiocracy and their contribution 10 Marks Understanding CO1
- or
- 11** Discuss in details about Utilitarianism 10 Marks Understanding CO1
- 12** Discuss about Mercantilist philosophy and their contribution to development of economic thought 10 Marks Understanding CO1
- or
- 13** Discuss factors contributed to the emergence of mercantilism 10 Marks Understanding CO1