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**PRESIDENCY UNIVERSITY**

**Bengaluru**

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| **End - Term Examinations – JANUARY 2025** |
| **Date:** 10 – 01-2025 **Time:** 01:00 pm – 04:00 pm |

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| **School:** SOC | **Program:** B.Com (BCM-CA,CS) | |
| **Course Code :** COM1028 | **Course Name :** Business Economics | |
| **Semester**: I | **Max Marks**: 100 | **Weightage**: 50% |

**Instructions:**

1. *Read all questions carefully and answer accordingly.*
2. *Do not write anything on the question paper other than roll number.*

**Part A**

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| **Answer ALL the Questions. Each question carries 2 marks. (5Q x 2M = 10M)** |

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| **1** | Mention any four determinants of demand. |
| **2** | What is meant by law of returns to scale? |
| **3** | What is meant by Normative science in economics? |
| **4** | Mention the features of pure competition. |
| **5** | Mention the different phases of business cycles. |

**Part B**

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| **Answer any 5 questions from the following. Each question carries 4 marks. (5Q x 4M = 20M)** |

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| **6** | State the law of demand. Explain it with a tabular column and relevant diagram. |
| **7** | Discuss the nature of Business Economics with relevant points. |
| **8** | What is meant by concept of personal income and disposable personal income. |
| **9** | Discuss the concept of consumer surplus with diagram. |
| **10** | What is WTO and what the guiding principles of it. |
| **11** | Discuss what is meant by equilibrium quantity and price. |

**Part C**

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| **Answer any 3 questions from the following. Each question carries 5 marks. (3Q x 5M = 15M)** |

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| **12** | Discuss the process of budget making. |
| **13** | What are the determinants of money supply and how money supply is measured? |
| **14** | Discuss few of the reforms done by Indian government under ERA of Reforms period. |
| **15** | Discuss law of diminishing marginal utility with an example. |

**Part D**

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| **Answer all the questions. Each question carries 8 marks. (2Q x 8M = 16M)** |

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| **16** | Discuss the various tariff measures implemented by government. |
| **17** | Distinguish between a FDI and FPI. |

**Part E**

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| **Answer all the questions. Each question carries 12 marks. (2Q x 12M = 24M)** |

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| **1** | Explain the various phases of business cycles with relevant diagram. |
| **2** | Explain the two sector model of an economy with necessary diagram. |

**Part F**

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| **Answer any one of the following. Each question carries 15 marks. (1Q x 15M = 15M)** |

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| **1** | Explain the concept of short run and long run average cost curve with relevant diagrams. |
| **2** | Can a perfect competitive firm earn profits ? explain with scenarios of abnormal profits, normal profits and losses. |