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**PRESIDENCY UNIVERSITY**

**BENGALURU**

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| **End - Term Examinations – JANUARY 2025** |
| Date: 07- 01- 2025 Time: 01:00 pm – 04:00 pm |

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| **School:** SOC | **Program:** BSc Economics (STATISTICS,MATHEMATICS) | |
| **Course Code :**BSE1012 | **Course Name :**Economics of Development | |
| **Semester**: III | **Max Marks**:100 | **Weightage**:50% |

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| **CO - Levels** | **CO1** | **CO2** | **CO3** | **CO4** | **CO5** |
| **Marks** | **4** | **26** | **26** | **11** | **26** |

**Instructions:**

1. *Read all questions carefully and answer accordingly.*
2. *Do not write anything on the question paper other than roll number.*

**Part A**

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| **Answer ALL the Questions. Each question carries 2 marks. (10Q x 2M = 20M)** | **Bloom's Level** | **CO** |

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| **1** | Define Economic Development and explain why it is broader than economic growth. | **2 Marks** | **Remember** | **CO1** |
| **2** | What are the key indicators used to measure economic development? Give two examples. | **2 Marks** | **Remember** | **CO1** |
| **3** | Summarize the core idea of Adam Smith’s Theory of Economic Growth. | **2 Marks** | **Remember** | **CO2** |
| **4** | Why does Schumpeter consider innovation a key driver of economic growth? | **2 Marks** | **Remember** | **CO2** |
| **5** | What does Lewis’ Labour Surplus Model suggest about the role of labor migration in economic transformation? | **2 Marks** | **Remember** | **CO3** |
| **6** | Briefly explain the concept of Balanced Growth with an example. | **2 Marks** | **Remember** | **CO3** |
| **7** | What is the importance of the Capital-Output Ratio in determining investment requirements? | **2 Marks** | **Remember** | **CO4** |
| **8** | Why is Technology considered a crucial factor in economic development? | **2 Marks** | **Remember** | **CO4** |
| **9** | Describe the role of institutional factors (state and markets) in overcoming development challenges. | **2 Marks** | **Remember** | **CO5** |
| **10** | How does the concept of Inclusive Development ensure sustainable economic growth? | **2 Marks** | **Remember** | **CO5** |

**Part B**

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| **Answer ALL the Questions. Each question carries 7 marks. (5Q x 7M = 35M)** | | | **Bloom's Level** | **CO** |
| **11** | Compare and contrast Malthus’ Population Theory and Schumpeter’s Innovation Theory in the context of economic growth. | **7 Marks** | **Understand** | **CO2** |
|  | **Or** | | | |
| **12** | Explain Rostow’s Five Stages of Economic Growth. How can this framework guide development planning? | **7 Marks** | **Understand** | **CO2** |

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| **13** | Discuss the significance of Rodan’s Big Push Theory in addressing underdevelopment. Provide real-world examples where applicable. | **7 Marks** | **Understand** | **CO3** |
|  | **Or** | | | |
| **14** | Examine the Critical Minimum Effort Theory and its applicability in modern developing economies. | **7 Marks** | **Understand** | **CO3** |

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| **15** | “Sustainable Development requires balancing economic, social, and environmental factors.” Discuss with examples. | **7 Marks** | **Understand** | **CO4** |
|  | **Or** | | | |
| **16** | How do State Failures and Market Failures hinder economic growth? Suggest strategies to overcome these failures. | **7 Marks** | **Understand** | **CO4** |

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| **17** | Analyze the role of Green GDP as an indicator of sustainable economic development. Provide examples to support your answer. | **7 Marks** | **Understand** | **CO5** |
|  | **Or** | | | |
| **18** | Discuss the role of institutional reforms in achieving Millennium Development Goals (MDGs) and Sustainable Development Goals (SDGs). | **7 Marks** | **Understand** | **CO5** |

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| **19** | What strategies can governments adopt to promote Inclusive Development? Discuss with examples. | **7 Marks** | **Understand** | **CO5** |
|  | **Or** | | | |
| **20** | Critically evaluate the role of technology in promoting sustainable economic growth in underdeveloped countries. | **7 Marks** | **Understand** | **CO5** |

**Part C**

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| **Answer Any THREE Questions. Each question carries 15 marks. (3Q x 15M = 45M)** | **Bloom's Level** | **CO** |

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| **21** | Discuss the challenges and opportunities associated with implementing Rodan’s Big Push Theory and Lewis’ Labour Surplus Model in contemporary economies. Provide examples to substantiate your answer. | **15 Marks** | **Apply** | **CO2** |
| **22** | On the lines of reforms suggested by Sustainable Development Goals, justify the statement “Sustainable Development is not a choice but a necessity in the 21st century.” | **15 Marks** | **Apply** | **CO3** |
| **23** | State the stages of Karl Marx Developmental theory and compare the current economic scenario to suggest if the Karl Marx idea of economic development is suitable in the real world. | **15 Marks** | **Apply** | **CO4** |
| **24** | Evaluate the progress of India towards achieving the Sustainable Development Goals (SDGs). Discuss the successes, challenges, and future priorities. | **15 Marks** | **Apply** | **CO5** |