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**PRESIDENCY UNIVERSITY**

**Bengaluru**

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| **End-Term Examinations – JANUARY 2025** |
| **Date:** 02-01-2025 **Time:** 01:00 pm – 04:00 pm |

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| **School:** SCHOOL OF LAW | **Program:** BA LL.B.(Hons.)/BBA LL.B.(Hons.) | |
| **Course Code:** BAL4001 | **Course Name:** INDIAN ECONOMY | |
| **Semester**: III | **Max Marks**: 100 | **Weightage**: 50% |

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| **CO - Levels** | **CO1** | **CO2** | **CO3** | **CO4** | **CO5** |
| **Marks** | **18** | **42** | **104** | **16** | **NIL** |

**Instructions:**

1. *Read all questions carefully and answer accordingly.*
2. *Do not write anything on the question paper other than roll number.*

**Part A**

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| **Answer ALL the Questions. 10 x 2Marks=20Marks** | | | | |
| **1** | What are the four basic features of the Indian economy? | **2 Marks** | **L2** | **CO1** |
| **2** | Define the total fertility rate (TFR) | **2 Marks** | **L1** | **CO2** |
| **3** | Mention two major causes of unemployment in rural India. | **2 Marks** | **L1** | **CO3** |
| **4** | What is the primary objective of NITI Aayog? | **2 Marks** | **L1** | **CO4** |
| **5** | What is the significance of India’s Balance of Payments (BoP)? | **2 Marks** | **L1** | **CO1** |
| **6** | Mention one key failure of the Third Five-Year Plan. | **2 Marks** | **L2** | **C01** |
| **7** | What is the difference between absolute and relative poverty? | **2 Marks** | **L1** | **C01** |
| **8** | What are the main sectors of the Indian economy that contribute to GDP? Which sector contributes the most, and why? | **2 Marks** | **L1** | **C04** |
| **9** | What are the key differences between privatization and disinvestment? | **2 Marks** | **L2** | **C03** |
| **10** | Name four public sector enterprises in India. | **2 Marks** | **L1** | **C04** |

**Part B**

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| **Answer the Questions Total 80 Marks** | | | | | |
| **11.** | **a.** | Identify and elaborate on four significant challenges faced by the Indian economy today. Additionally, suggest policy measures to address these challenges effectively, providing examples where applicable. | **5+5**  **Marks** | **L2** | **CO4** |
| **Or** | | | | | |
| **12.** | **a.** | What is the difference between economic growth and economic development? Explain the concept of a “developing economy.” How does India fit into this classification? | **4+3+3**  **Marks** | **L2** | **CO1** |
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| **13.** | **a.** | Explain the different types of public sector enterprises and their role in economic development. Additionally, discuss the challenges faced by public sector enterprises in India and evaluate how disinvestment can be used as a strategy to improve their efficiency and performance. | **5+5**  **Marks** | **L2 &L4** | **C03** |
| **Or** | | | | | |
| **14.** | **a.** | Explain the mechanism and significance of the Public Distribution System (PDS) in India. What are the challenges faced by the PDS, and what initiatives has the government implemented to address these issues? | **5+5**  **Marks** | **L2** | **CO3** |

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| **15.** | **a.** | How does the Lorenz curve illustrate income distribution in the Indian economy, and how is the Gini coefficient derived from it? Discuss the emerging problem of income inequality in India. | **4+3+3**  **Marks** | **L2 & L4** | **CO2** |
| **Or** | | | | | |
| **16.** | **a.** | Compare and contrast the Zamindari, Ryotwari, and Mahalwari systems of land revenue introduced during British rule in India. How did each system affect the agricultural community? | **5+5**  **Marks** | **L2&L4** | **CO3** |

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| **17.** | **a.** | What were the key objectives and outcomes of land reforms in India, and how did they aim to address issues of land ownership and agricultural productivity? | **8+7**  **Marks** | **L3** | **CO3** |
| **Or** | | | | | |
| **18.** | **a.** | What is the Multidimensional Poverty Index (MPI), and how does it differ from traditional poverty measures? | **10+5**  **Marks** | **L3** | **CO2** |

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| **19.** | **a.** | Discuss the positive impacts of globalization on developing economies, with a specific focus on India. Additionally, evaluate the challenges posed by globalization and suggest measures to address these challenges effectively. | **10+5**  **Marks** | **L4** | **CO3** |
| **Or** | | | | | |
| **20.** | **a.** | Analyze the changes in the Indian industrial sector since the implementation of the Industrial Policy of 1991. Discuss its impact on growth, competition, and globalization of industries in India. | **8+7**  **Marks** | **L4** | **CO2** |

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| **21.** | **a.** | Examine the mechanism and importance of the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) in India. Identify the key challenges faced in its implementation and evaluate the effectiveness of government measures to address these challenges. Discuss the issue of fund leakages in MGNREGA and suggest strategies to improve transparency and accountability. Provide relevant examples to support your analysis. | **8+8+4**  **Marks** | **L4** | **C03** |
| **Or** | | | | | |
| **22.** | **a.** | Discuss the concepts of price ceiling and price flooring in economics. Analyze the role of Minimum Support Price (MSP) in India as a price floor and its implications for farmers and market efficiency | **10+10**  **Marks** | **L4** | **C03** |