



# PRESIDENCY UNIVERSITY

BENGALURU

Roll No.													
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## End - Term Examinations – MAY 2025

Date: 24-05-2025

Time: 01:00 pm –04:00 pm

School: SOC	Program: B.Com ACCA	
Course Code : COM1032	Course Name: Corporate and Business Law	
Semester: II	Max Marks: 100	Weightage:50%

CO - Levels	C01	C02	C03	C04	C05
Marks	26	26	11	26	26

### Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

### Part A

Answer ALL the Questions. Each question carries 2 marks.

10Q x 2M=20M

1.	Define "contract" under the Indian Contract Act, 1872.	2 Marks	L1	C02
2.	Define "partnership" under the Indian Partnership Act, 1932.	2 Marks	L1	C03
3.	Explain the term briefly 'Law'.	2 Marks	L1	C01
4.	Define "insolvency" in business law.	2 Marks	L1	C05
5.	State two types of companies under the Companies Act, 2013.	2 Marks	L1	C04
6.	Clarify the definition of "Person" under Section 3(42) of the General Clauses Act, 1897.	2 Marks	L1	C01
7.	Define a void contract.	2 Marks	L1	C02
8.	List two types of partners in a partnership firm.	2 Marks	L1	C03
9.	Describe the doctrine of "corporate veil".	2 Marks	L2	C04
10.	Explain the term Rights Issue	2 Marks	L2	C05

## Part B

Answer ALL the Questions. Each question carries 7 Marks.

Total Marks 35M

11.	a.	Explain the types of contracts under the Indian Contract Act, 1872.	07 Marks	L2	CO 2
Or					
12.	a.	Describe the rights and duties of buyers under the Sale of Goods Act, 1930.	07 Marks	L2	CO 2
13.	a.	Describe the rights and duties of partners in a partnership firm.	07 Marks	L2	CO 3
Or					
14.	a.	Compare and contrast the key differences between a partnership and LLP.	07 Marks	L3	CO 3
15.	a.	Explain the process of incorporation of a company.	07 Marks	L2	CO 4
Or					
16.	a.	Discuss the roles and responsibilities of directors in a company.	07 Marks	L2	CO 4
17.	a.	Discuss the general principles of interpretation specified under the General Clauses Act, 1897.	07 Marks	L2	CO 1
Or					
18.	a.	Classify the various types of statutes based on their purpose and provide relevant examples for each category.	07 Marks	L3	CO 1
19.	a.	Describe the procedure for winding up a company.	07 Marks	L2	CO 5
Or					
20.	a.	Explain the process of voluntary liquidation under insolvency laws.	07 Marks	L2	CO 5

## Part C

Answer any Three Questions. Each question carries 15 marks

3Q x 15M=45M

21.	a.	Examine the various aids of interpretation as outlined in the General Clauses Act, 1897.	15 Marks	L3	CO 1
22.	a.	Define the term 'meeting' and the different types of meetings	15 Marks	L2	CO 4
23.	a.	Discuss the framework for the appointment, resignation, and removal of auditors under the Companies Act, 2013	15 Marks	L3	CO 5
24.	a.	Discuss the essential elements of a valid contract with examples.	15 Marks	L3	CO 2