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PRESIDENCY UNIVERSITY

BENGALURU

End - Term Examinations – MAY 2025

Date: 24-05-2025

Time: 01:00 pm –04:00 pm

School: SOC	Program: B.Com	
Course Code : COM2019	Course Name: Corporate Law & Practices	
Semester: II	Max Marks: 100	Weightage: 50%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	25	25	25	25	-

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2 marks.

10Q x 2M=20M

1.	Define a company as per Section 2(20) of the Companies Act, 2013.	2 Marks	L1	CO 1
2.	What is meant by "perpetual succession" in relation to a company?	2 Marks	L1	CO 1
3.	Mention the minimum number of directors required in a public company.	2 Marks	L1	CO 2
4.	What is the object clause in the MoA?	2 Marks	L1	CO 2
5.	Abbreviate DIN.	2 Marks	L1	CO 3
6.	Define "Independent Director".	2 Marks	L1	CO 3
7.	Mention any one ground on which the corporate veil can be lifted.	2 Marks	L1	CO 3
8.	What is the quorum for a board meeting in case of a private company?	2 Marks	L1	CO 4
9.	Define an ordinary resolution.	2 Marks	L1	CO 4
10.	Who is responsible for maintaining the minutes of a meeting?	2 Marks	L1	CO 4

Part B

Answer ALL the Questions. Each question carries 7 Marks.

Total Marks 35M

11.	a.	Provide the Meaning and Definition of Company. Also Explain about the Body Corporate in accordance with provisions of Companies Act 2013.	07 Marks	L2	CO 1
Or					
12.	a.	Mention few Highlights of Companies Act, 2013	07 Marks	L2	CO 1
13.	a.	Explain in detail on Alteration of MOA and AOA	07 Marks	L2	CO 2
Or					
14.	a.	Explain the Importance of Articles of Association.	07 Marks	L2	CO 2
15.	a.	Discuss the Different Qualifications to be appointed as a Director of Company.	07 Marks	L2	CO 3
Or					
16.	a.	Enumerate the different Rights of Directors as per Companies Act 2013.	07 Marks	L2	CO 3
17.	a.	Define Sweat Equity Shares and Explain the provisions in relation to the same.	07 Marks	L2	CO 4
Or					
18.	a.	A company wishes to issue Sweat Equity Shares. However the Directors of the company are unaware of the provisions under Companies Act 2013. Suggest the company in this regard.	07 Marks	L2	CO 4
19.	a.	Does Managing Director be considered as a part of KMP. Who all will be forming part of KMP as per the provisions of Companies Act 2013? Explain their responsibilities.	07 Marks	L2	CO 4
Or					
20.	a.	A company wishes to reduce its Share Capital. Explain the relevant conditions for the same.	07 Marks	L2	CO 4

Part C

Answer any Three Questions. Each question carries 15 marks

3Q x 15M=45M

21.	a.	Explain about the 3 stages in Formation of the Company.	15 Marks	L3	CO 2
22.	a.	Assume you want to be appointed as a director in a company. Prepare a detailed list of disqualifications that needs to be taken into consideration prior to being appointed as a Director.	15 Marks	L3	CO 3
23.	a.	Explain in detail in regard to various provisions of Companies Act 2013 for Appointment of Directors.	15 Marks	L3	CO 3
24.	a.	Explain in detail regarding the concept of Debentures and Rules regarding issue of Debentures.	15 Marks	L3	CO 4