



# PRESIDENCY UNIVERSITY

BENGALURU

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## End - Term Examinations –MAY 2025

**Date:** 30-05-2025

**Time:** 09.30 am – 12:30 pm

<b>School:</b> SOL	<b>Program:</b> BA/BBA/BCom LLB (Hons)	
<b>Course Code:</b> LAW2106	<b>Course Name:</b> International Trade Law	
<b>Semester:</b> VIII	<b>Max Marks:</b> 100	<b>Weightage:</b> 50%

CO - Levels	C01	C02	C03	C04	C05
Marks	20	20	25	15	20

### Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

### Part A

**Answer ALL the Questions. Each question carries 2marks.**

**10Q x 2M=20M**

1	Explain National Competitive Advantage Theory.	2 Marks	L1	C01
2	What is Carthaginian Trade?	2 Marks	L1	C01
3	Define the terms 'import' and 'export' under trade.	2 Marks	L1	C01
4	Which are the GATT agreements under trade law?	2 Marks	L1	C01
5	What is Dispute Settlement Mechanism under international trade?	2 Marks	L1	C01
6	What is an Importer-Exporter Code (IEC), and why is it important in foreign trade?	2 Marks	L2	C02
7	Discuss the primary role of the Director-General of Foreign Trade (DGFT) under the FTDR Act.	2 Marks	L2	C02
8	What is the objective of the Duty Drawback Scheme as per the FTDR Act?	2 Marks	L2	C02
9	Identify the main international treaties governing foreign trade.	2 Marks	L2	C02
10	What is the Trade-Related Aspects of Intellectual Property Rights (TRIPS) Agreement?	2 Marks	L2	C02

## Part B

### Answer the Questions

**Total 80 Marks**

<b>11.</b>	<b>a.</b>	Compare and contrast between Absolute Cost Advantage and Comparative Cost Advantage theories	<b>10 Marks</b>	<b>L1</b>	<b>C01</b>
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**or**

<b>12.</b>	<b>a.</b>	Analyze the role of State in controlling the international trade with help of policy decision.	<b>10 Marks</b>	<b>L1</b>	<b>C01</b>
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<b>13.</b>	<b>a.</b>	How did the shift from the pre-liberalization to the post-liberalization era impact India's trade policies, and what were the key economic, social, and political factors driving this transition?	<b>10Marks</b>	<b>L2</b>	<b>C02</b>
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**or**

<b>14.</b>	<b>a.</b>	Explain to what extent did the Uruguay Round of GATT negotiations reshape global trade norms, and what were its most significant outcomes?	<b>10 Marks</b>	<b>L2</b>	<b>C02</b>
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<b>15.</b>	<b>a.</b>	Explain the features of the Dispute Settlement Mechanisms under WTO and the WTO Bodies in the Dispute Settlement process.	<b>10Marks</b>	<b>L3</b>	<b>C03</b>
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**Or**

<b>16.</b>	<b>a.</b>	Describe the powers and functions carried out by the various organs of WTO in case of conflict between unions of states.	<b>10 Marks</b>	<b>L3</b>	<b>C03</b>
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<b>17.</b>	<b>a</b>	Explain the concept of Most Favored Nation and Principle of Non-Discrimination under GATT.	<b>15 Marks</b>	<b>L3</b>	<b>C03</b>
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**Or**

<b>18.</b>		<p>Scenario: UNCTAD's Role in Developing Economies Background:</p> <p>Country X, a newly emerging economy, struggles with attracting foreign investment and integrating into global value chains. Its government is considering working with international organizations to formulate better trade and investment policies.</p> <p>Question:</p> <ul style="list-style-type: none"> <li>As a trade policy advisor, explain how UNCTAD can assist Country X in building its trade, investment, and development strategies.</li> <li>Illustrate your answer with specific programs, initiatives, or technical assistance projects offered by UNCTAD.</li> </ul>	<p><b>10Marks</b></p> <p><b>5 Marks</b></p>	<b>L3</b>	<b>C03</b>
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<b>19.</b>	<p><b>Scenario: Anti-Dumping Duty</b></p> <p><b>Background:</b></p> <p>Indian steel manufacturers complain that steel products from Country X are being sold in India at prices lower than the domestic market price, hurting the Indian industry. The government investigates and imposes an Anti-Dumping Duty on imports from Country X.</p> <p><b>Question:</b></p> <ul style="list-style-type: none"> <li>Define Anti-Dumping Duty under the Customs Act, 1962. Under what circumstances can it be levied?</li> <li>Outline the investigation process, principles of injury determination, and the international law (WTO Anti-Dumping Agreement) considerations involved.</li> </ul>	<p><b>10Marks</b></p> <p><b>5 Marks</b></p>	<b>L4</b>	<b>CO4</b>
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**Or**

<b>20.</b>	<p><b>DGFT's Role in Formulating and Implementing Foreign Trade Policy (FTP)</b></p> <p><b>Scenario:</b></p> <p>A garments exporter seeks clarity on how the incentives under the newly announced Foreign Trade Policy (FTP) will affect their business operations and asks how policy changes are made and implemented.</p> <p><b>Question:</b></p> <ul style="list-style-type: none"> <li>Explain the role of the DGFT in formulating and implementing the Foreign Trade Policy.</li> <li>How does the DGFT ensure compliance and assist traders in understanding new policy measures?</li> <li>Highlight the importance of Public Notices, Notifications, and Handbooks issued by the DGFT.</li> </ul>	<p><b>5Marks</b></p> <p><b>5 Marks</b></p> <p><b>5 Marks</b></p>	<b>L4</b>	<b>CO4</b>
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<b>21.</b>	<p><b>Government's Power to Restrict Exports/Imports</b></p> <p><b>Scenario:</b></p> <p>Amidst a national health emergency, the Indian government restricts the export of certain pharmaceutical goods, leading to challenges from affected exporters.</p> <p><b>Questions:</b></p> <ul style="list-style-type: none"> <li>Critically examine the powers of the Central Government under the Foreign</li> </ul>	<b>10Marks</b>	<b>L5</b>	<b>CO5</b>
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		<p>Trade (Development and Regulation) Act, 1992 to regulate, restrict, or prohibit imports and exports.</p> <ul style="list-style-type: none"> <li>Discuss the legal basis for such action and the available safeguards or remedies for exporters who are adversely affected by these restrictions.</li> </ul>	<b>10 Marks</b>		
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**Or**

<b>22.</b>		<p>DGFT and Foreign Trade Policy Implementation</p> <p>Scenario:</p> <p>A textile exporter is confused about new incentives announced under the Foreign Trade Policy (FTP) and wants clarification about their eligibility and application process. They approach the DGFT regional office for help.</p> <p>Question</p> <ul style="list-style-type: none"> <li>Discuss the DGFT's role in the formulation, administration, and clarification of the Foreign Trade Policy.</li> <li>How does the DGFT ensure that exporters and importers are updated and assisted in complying with FTP guidelines?</li> <li>Give examples of DGFT's support mechanisms like Handbooks of Procedures, Public Notices, and Trade Notices.</li> </ul>	<p><b>10Marks</b></p> <p><b>5 Marks</b></p> <p><b>5 Marks</b></p>	<b>L5</b>	<b>C05</b>
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**\*\*\*\*\* BEST WISHES \*\*\*\*\***