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PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 09-10-2025

Time: 11.45am to 01.15pm

School: SOC	Program: B.Sc. Economics	
Course Code: BSE1018	Course Name: Industrial Economics	
Semester: V	Max Marks: 50	Weightage: 25%

CO - Levels	CO1	CO2
Marks	26	24

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	What is referred to as limit pricing strategy of oligopolistic firms.	2 Marks	L1	CO1
2	What is referred to as a firm.	2 Marks	L1	CO1
3	Recall the industrial policy goals of MIC2025 program of China.	2 Marks	L1	CO2
4	Recall the four pillars of 'Make in India' program.	2 Marks	L1	CO2
5	What is naïve behavioral assumption of classical non-collusive oligopoly models.	2 Marks	L1	CO1

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Discuss in detail about Cournot non-collusive duopoly model.	10 Marks	L2	CO1
Or				
7.	Explain the managerial behavior, organizational and operational developments in modern firms.	10 Marks	L2	CO1

8.	Discuss in detail about Paul Sweezy's Kinked demand curve model.	10 Marks	L2	CO1
Or				
9.	Explain the rationale of firm's existence in the context of transaction cost and information asymmetry.	10 Marks	L2	CO1

10.	Summarize the industrial policy developments in India since Independence.	10 Marks	L2	CO2
Or				
11.	Discuss about the industrial policy initiatives in United Kingdom post 1950s.	10 Marks	L2	CO2

12.	Summarize industrial policy developments in China since 1970s.	10 Marks	L2	CO2
Or				
13.	Summarize industrial policy initiatives in United States post 1950s.	10 Marks	L2	CO2