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# PRESIDENCY UNIVERSITY

## BENGALURU

### Mid - Term Examinations – October 2025

**Date:** 08-10-2025

**Time:** 11.45am to 01.15pm

<b>School:</b> SOC/SOM-UG	<b>Program:</b> BBA	
<b>Course Code:</b> CBS1022	<b>Course Name:</b> Legal Aspects of Business	
<b>Semester:</b> I	<b>Max Marks:</b> 50	<b>Weightage:</b> 25%

<b>CO - Levels</b>	<b>CO1</b>	<b>CO2</b>	<b>CO3</b>	<b>CO4</b>	<b>CO5</b>
<b>Marks</b>	<b>24</b>	<b>26</b>	-	-	-

#### Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

### Part A

**Answer ALL the Questions. Each question carries 2 marks.**

**5Q x 2M=10M**

<b>1</b>	Define a contract as per Section 2(h) of the Indian Contract Act 1872.	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>2</b>	What do you mean by 'Consensus ad idem'	<b>2 Marks</b>	<b>L2</b>	<b>CO2</b>
<b>3</b>	What do you mean by voidable contract?	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>4</b>	Mention two essentials of a valid offer	<b>2 Marks</b>	<b>L2</b>	<b>CO2</b>
<b>5</b>	Write the meaning of "consideration" under the Indian Contract Act.	<b>2 Marks</b>	<b>L2</b>	<b>CO2</b>

### Part B

**Answer ALL the Questions. Each question carries 10 marks.**

**4Q x 10M=40M**

<b>6.</b>	Explain the essential elements of a valid contract with examples.	<b>10 Marks</b>	<b>L2</b>	<b>CO1</b>
<b>Or</b>				
<b>7.</b>	Discuss the different classifications of contracts.	<b>10 Marks</b>	<b>L2</b>	<b>CO1</b>
<b>Or</b>				
<b>8.</b>	Examine the essentials of a valid offer and acceptance with relevant	<b>10 Marks</b>	<b>L4</b>	<b>CO2</b>

	case law.			
<b>Or</b>				
<b>9.</b>	Discuss the doctrine of consideration and its essentials with illustrations.	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>

<b>10.</b>	“All contracts are agreements, but all agreements are not contracts.” Examine this statement with examples.	<b>10 Marks</b>	<b>L4</b>	<b>CO1</b>
<b>Or</b>				
<b>11.</b>	Differentiate between void, voidable, illegal, and unenforceable contracts with examples.	<b>10 Marks</b>	<b>L3</b>	<b>CO1</b>

<b>12.</b>	Analyze the concept of free consent. How do coercion undue influence and fraud affect contracts?	<b>10 Marks</b>	<b>L4</b>	<b>CO2</b>
<b>Or</b>				
<b>13.</b>	Discuss the concept of fraud and misrepresentation and differentiate them with suitable example.	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>