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PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 08-10-2025

Time: 11.45am to 01.15pm

School: SOC/SOM-UG	Program: BBA	
Course Code: CBS1022	Course Name: Legal Aspects of Business	
Semester: I	Max Marks:50	Weightage:25%

CO - Levels	C01	C02	C03	C04	C05
Marks	24	26	-	-	-

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	Define a contract as per Section 2(h) of the Indian Contract Act 1872.	2 Marks	L1	C01
2	What do you mean by 'Consensus ad idem'	2 Marks	L2	C02
3	What do you mean by voidable contract?	2 Marks	L1	C01
4	Mention two essentials of a valid offer	2 Marks	L2	C02
5	Write the meaning of "consideration" under the Indian Contract Act.	2 Marks	L2	C02

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Explain the essential elements of a valid contract with examples.	10 Marks	L2	C01
Or				
7.	Discuss the different classifications of contracts.	10 Marks	L2	C01
8.	Examine the essentials of a valid offer and acceptance with relevant	10 Marks	L4	C02

	case law.			
Or				
9.	Discuss the doctrine of consideration and its essentials with illustrations.	10 Marks	L2	C02

10.	“All contracts are agreements, but all agreements are not contracts.” Examine this statement with examples.	10 Marks	L4	C01
Or				
11.	Differentiate between void, voidable, illegal, and unenforceable contracts with examples.	10 Marks	L3	C01

12.	Analyze the concept of free consent. How do coercion undue influence and fraud affect contracts?	10 Marks	L4	C02
Or				
13.	Discuss the concept of fraud and misrepresentation and differentiate them with suitable example.	10 Marks	L2	C02