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PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 09-10-2025

Time: 11.45am to 01.15pm

School: SOC	Program: B.com ACCA	
Course Code: COM2055	Course Name: Management Accounting	
Semester: III	Max Marks: 50	Weightage: 25%

CO - Levels	C01	C02	C03	C04	C05
Marks	28	22	-	-	-

Instructions:

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	State the differences between direct and indirect labor.	2 Marks	L2	CO1
2	Describe the attributes of good information.	2 Marks	L2	CO1
3	Explain the role of cost and management accounting in decision-making.	2 Marks	L2	CO1
4	Describe the difference between FIFO and LIFO inventory valuation methods.	2 Marks	L2	CO1
5	Explain Normal Loss with the help of example.	2 Marks	L2	CO2

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	List and describe the types of responsibility centres with suitable examples.	10 Marks	L2	CO1
Or				
7.	State the attributes of good information and their importance in management decisions.	10 Marks	L2	CO1

8.	Differentiate between financial accounting and management accounting with examples				10 Marks	L2	CO 1
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Or

9.	Particulars	Process I	Process II	Process III	10 Marks	L3	CO 2
	Material	2000 kg.	1240 kg.	720kg.			
	Price per Kg.	100	60	40			
	Transfer to next Process	1760kg.	1280K g.	Transfer to finished stock 1650 kg.			
	Normal Loss	10%	20%	20%			
	Scarp sold	100 Per kg.	200 Per Kg.	300 Per kg.			
	Direct labor	40000	30000	20000			
	Direct wages	50% of Labor	40% of Labor	50% of Labor			

10.	Compare the advantages and disadvantages of various inventory valuation methods in cost accounting.	10 Marks	L3	CO 2
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Or

11.	A company uses 16,000 units Semiannually of raw material. The ordering cost per order is ₹100, and the carrying cost per unit per year is 5%. The cost of each unit is ₹ 20 per unit. Calculate the EOQ, Calculate EOQ if demand is 4500 Unit per month.	10 Marks	L3	CO 2
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12.	Prepare the store Ledger from the following using FIFO method.				10 Marks	L3	CO 2
	Date (2025)		Issued	Receipt	Per Unit Cost		
	August 1,			800	7		
	August 5,			600	11		

	August 7,	900		
	August 10,		600	10
	August 14,	600		
	August 20		800	14
	August 25	600		
	August 31	100		

Or

Prepare a store ledger account with the help of Average cost method.

13.

Date	Receipts	Issued	Per Unit
January 1	400		16
January 5	800		8
January 15		600	
January 18	800		20
January 25		1000	
January 31		200	

10 Marks

L3

CO
2