



Roll No.											
----------	--	--	--	--	--	--	--	--	--	--	--

PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 09-10-2025

Time: 11.45am to 01.15pm

School: SOC	Program: B.Com.	
Course Code: COM3058	Course Name: Tax Planning and Administration	
Semester: V	Max Marks: 50	Weightage: 25%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	26	24	-	-	-

Instructions:

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	Define corporate tax planning.	2 Marks	L1	CO1
2	Recall the meaning of tax evasion.	2 Marks	L1	CO1
3	Identify one common problem in tax planning.	2 Marks	L1	CO1
4	Explain tax planning prior to appointment in one sentence.	2 Marks	L2	CO2
5	State the significance of tax planning for salaried individuals.	2 Marks	L2	CO2

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Recollect the scope of tax planning in India.	10 Marks	L1	CO1
Or				
7.	State and describe the importance of tax planning for businesses.	10 Marks	L1	CO1

8.	State the objectives of tax planning.	10 Marks	L1	CO 1
Or				
9.	Outline the differences between tax planning and tax evasion.	10 Marks	L1	CO 1

10.	Describe the various tax planning strategies available after retirement.	10 Marks	L2	CO 2
Or				
11.	Summarize the recognized methods of tax planning with examples.	10 Marks	L2	CO 2

12.	Explain the role of salary structuring in effective tax planning with examples.	10 Marks	L2	CO 2
Or				
13.	<p>Mr. Ramesh, aged 40, is employed in a private company and earns an annual package of ₹15,00,000. He has opted for the Old Tax Regime for AY 2025–26. His salary structure is as follows:</p> <ul style="list-style-type: none"> • Basic Salary: ₹6,00,000 • HRA: ₹3,00,000 (he lives in a rented flat in a non-metro city and pays ₹25,000 per month rent) • Employer's PF Contribution: ₹72,000 • Other Allowances: ₹5,28,000 <p>He has made the following investments and payments:</p> <ul style="list-style-type: none"> • LIC Premium: ₹40,000 • ELSS Investment: ₹60,000 • NPS Contribution (self): ₹50,000 • Mediclaim Premium: ₹25,000 <p>Based on the above details illustrate how to find his taxable income and tax liability for AY 2025–26, as per old regime.</p>	10 Marks	L2	CO 2