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PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 07-10-2025

Time: 11.45am to 01.15pm

School: SOC	Program: B.Com	
Course Code: COM3096	Course Name: Advanced Corporate Accounting	
Semester: III	Max Marks: 50	Weightage: 25%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	26	24	-	-	-

Instructions:

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	Define Holding Company.	2 Marks	L1	CO1
2	Explain the concept of Capital Profit.	2 Marks	L2	CO1
3	Define the term Minority Interest.	2 Marks	L1	CO1
4	Define Amalgamation.	2 Marks	L1	CO2
5	Recall the meaning of amalgamation in the nature of merger.	2 Marks	L1	CO2

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Explain the procedures to be followed in preparation of consolidation balance sheet.	10 Marks	L2	CO1	
Or					
7.	Explain with suitable example treatment of revaluation of fixed assets of Subsidiary Company		10 Marks	L2	CO1

8.	A Ltd. purchased 80,000 shares in B Ltd on 31 st March, 2021. Liabilities and Assets of the two companies on 31 st March 2021 were as follows:						10 Marks	L3	CO1
	Liabilities	A Ltd.	B Ltd.	Assets	A Ltd.	B Ltd.			
	Share Capital: Shares of Rs. 10 each	50,00,000	12,00,000	Land & Building Machinery Furniture Investment: 80,000 shares in B Ltd.	12,80,000 25,20,000 2,80,000 10,00,000	4,00,000 6,80,000 1,20,000			
	General Reserve	0	0						
	P & L A/c	7,20,000	2,40,000						
	Trade Creditors	4,80,000 7,00,000	3,60,000 2,00,000	Stock in hand Debtors Bank Balance	8,20,000 7,60,000 2,40,000	5,00,000 2,00,000 1,00,000			
		69,00,000 0	20,00,000 0		69,00,000	20,00,000 0			

Prepare the Consolidated Balance Sheet as on 31st March 2021 from the following information.

Or

9.	H Ltd. acquired all the shares in L Ltd. on 1 st January 2021. P & L of L Ltd. had a credit balance of Rs. 3,000 on 1 st April 2020. Liabilities and Assets of the two companies on 31 st March 2021 were as follows:						10 Marks	L3	CO1
	Liabilities	H Ltd.	L Ltd.	Assets	H Ltd.	L Ltd.			
	Share Capital	50,000	30,000	Sundry Assets	65,000	70,000			
	Reserve on 1/4/2021	20,000	15,000	Shares in S Ltd.					
	P & L A/c	25,000	10,000	at cost	50,000				
	Sundry Creditors	20,000	15,000						
		1,15,000	70,000		1,15,000	70,000			

Prepare a Consolidated Balance sheet.

10.	For the purpose of amalgamation, the assets and liabilities of X Ltd. and Y Ltd. are						10 Marks	L3	CO2
		X Ltd. (Rs.)	Y Ltd. (Rs.)						
	Goodwill	100,000	75,000						
	Sundry assets	410,000	280,000						
	Freehold property	260,000	140,000						
	Investments	51,000	20,000						
	Debtors	2,25,000	135,000						
	Mortgage loan	50,000	-						
	Sundry creditors	2,20,000	130,000						

All these assets are revalued at their book value except goodwill and book debts. Goodwill of both the Companies is found worthless, Book debts of X Ltd. and Y Ltd. are revalued at 10% and 5% discount respectively. All liabilities are to be paid in full. Calculate the Purchase consideration of X Ltd. and Y Ltd.

Or

11.	Outline the journal entries to be passed in the books of transferee company for incorporation of the financial statement of the transferor company.	10 Marks	L2	CO2
12.	Explain the two types of amalgamation and differentiate between their key features.	10 Marks	L2	CO2
Or				
13.	Define the term Purchase consideration. Explain the various methods of calculating purchase consideration.	10 Marks	L2	CO2