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PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 07-10-2025

Time: 11.45am to 01.15pm

School: SOC/SOM-UG	Program: BBA	
Course Code: BBA2042	Course Name: Business law	
Semester: III	Max Marks: 50	Weightage: 25%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	26	24	-	-	-

Instructions:

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	List two characteristics of law.	2 Marks	1	CO1
2	Give the meaning of the facilitative function of law.	2 Marks	1	CO1
3	Define unilateral contract.	2 Marks	1	CO1
4	Define conditional acceptance.	2 Marks	1	CO2
5	Define rejection in an offer.	2 Marks	1	CO2

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Define law and discuss its purpose, essential characteristics, and functions in society. How does law help in maintaining order, protecting rights, and promoting social and economic justice	10 Marks	1	CO1
Or				
7.	Explain the importance of law in business. How does it help in	10 Marks	1	CO

	regulating business activities and protecting stakeholders' interests? Also, discuss the classification of law with suitable examples			1
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8.	Explain the various classifications of contracts under the Indian Contract Act, 1872. Discuss in detail the basis of classification, with suitable examples	10 Marks	2	CO
Or				
9.	Explain the process of formation of a contract under the Indian Contract Act, 1872. Discuss the nature of a contract and outline the essential elements required for a contract to be valid and enforceable by law.	10 Marks	2	CO

10.	Ramesh promises to sell his car to Suresh for ₹3,00,000. Suresh agrees to pay the price within 7 days. Later, Suresh refuses to pay, arguing that Ramesh did not charge him anything extra, so there is no "real consideration." Is there valid consideration in this contract? Also, discuss the essential elements of valid consideration.	10 Marks	3	CO 2
Or				
11.	Mr. A, a wealthy old man, is dependent on his nephew B for medical care. B persuades A to sell a piece of land worth ₹20,00,000 to him for just ₹5,00,000, threatening to stop taking care of him if he refuses. Is the contract valid? Discuss with reference to the concept of <i>free consent</i> under the Indian Contract Act, 1872.	10 Marks	3	CO 2

12.	Define the term 'offer' as per the Indian Contract Act, 1872. Discuss in detail the key elements and characteristics of a valid offer with suitable examples.	10 Marks	2	CO 2
Or				
13.	Define free consent as per the Indian Contract Act, 1872. Discuss the circumstances under which consent is not considered free. Illustrate with relevant examples and case laws.	10 Marks	2	CO 2