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# PRESIDENCY UNIVERSITY

## BENGALURU

### Mid - Term Examinations – October 2025

**Date:** 07-10-2025

**Time:** 09.30am to 11.00am

<b>School:</b> SOC	<b>Program:</b> B.Com CA (Foundation)	
<b>Course Code:</b> CBS1031	<b>Course Name:</b> Accounting	
<b>Semester:</b> I	<b>Max Marks:</b> 50	<b>Weightage:</b> 25%

<b>CO - Levels</b>	<b>CO1</b>	<b>CO2</b>	<b>CO3</b>	<b>CO4</b>	<b>CO5</b>
<b>Marks</b>	<b>242</b>	<b>26</b>	-	-	-

**Instructions:**

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

### Part A

**Answer ALL the Questions. Each question carries 2 marks.**

**5Q x 2M=10M**

<b>1</b>	Distinguish between Bookkeeping & Accounting.	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>2</b>	Explain Business Entity or Entity Concept.	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>3</b>	What are objectives / advantages of accounting standard?	<b>2 Marks</b>	<b>L1</b>	<b>CO2</b>
<b>4</b>	State the golden rules of accounting	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>5</b>	What is contra entries? Give Examples.	<b>2 Marks</b>	<b>L1</b>	<b>CO2</b>

### Part B

**Answer ALL the Questions. Each question carries 10 marks.**

**4Q x 10M=40M**

<b>6.</b>	Soraj Mart furnishes the following information : Transactions during the month of April, 2017 are as under : <i>Date Details</i> 01.4.2017 Business started with cash Rs 1,50,000. 01.4.2017 Goods purchased from Manisha Rs 36,000. 01.4.2017 Stationery purchased for cash Rs 2,200.	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
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	<p>02.4.2017 Open a bank account with SBI for Rs 35,000.</p> <p>02.4.2017 Goods sold to Priya for Rs 16,000.</p> <p>03.4.2017 Received a cheque of Rs 16,000 from Priya.</p> <p>05.4.2017 Sold goods to Nidhi Rs 14,000.</p> <p>08.4.2017 Nidhi pays Rs 14,000 cash.</p> <p>10.4.2017 Purchased goods for Rs 20,000 on credit from Ritu.</p> <p>14.4.2017 Insurance paid by cheque Rs 6,000.</p> <p>18.4.2017 Paid rent Rs 2,000.</p>		
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**Or**

7.	<p>Record the transactions in Journal.</p> <p>(i) Business commenced with a capital of Rs 6,00,000.</p> <p>(ii) Rs 4,50,000 deposited in a bank account.</p> <p>(iii) Rs 2,30,000 Plant and Machinery Purchased by paying Rs 30,000 cash immediately.</p> <p>(iv) Purchased goods worth Rs 40,000 for cash and Rs 45,000 on account.</p> <p>(v) Paid a cheque of Rs 2,00,000 to the supplier for Plant and Machinery.</p> <p>(vi) Rs 70,000 cash sales (of goods costing Rs 50,000).</p> <p>(vii) Withdrawn by the proprietor Rs 35,000 cash for personal use.</p> <p>(viii) Insurance paid by cheque of Rs 2,500.</p> <p>(ix) Salary of Rs 5,500 outstanding.</p> <p>(x) Furniture of Rs 30,000 purchased in cash.</p>	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
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8.	<p>Prepare a double column cash book</p> <p>2017</p> <p>Sept. 01 Bank balance 42,000</p> <p>Sept. 01 Cash balance 15,000</p> <p>Sept. 04 Purchased goods by cheque 12,000</p> <p>Sept. 08 Sales of goods for cash 6,000</p> <p>Sept. 13 Purchased machinery by cheque 5,500</p> <p>Sept. 16 Sold goods and received cheque (deposited same day) 4,500</p> <p>Sept. 17 Purchase goods from Mriaula in cash 17,400</p> <p>Sept. 20 Purchase stationery by cheque 1,100</p> <p>Sept. 24 Cheque given to Rohit 1,500</p> <p>Sept. 27 Cash withdrawn from bank 10,000</p> <p>Sept. 30 Rent paid by cheque 2,500</p> <p>Sept. 30 Paid salary 3,500</p>	<b>10 Marks</b>	<b>L2</b>	<b>CO 1</b>
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**Or**

9.	<p>Prepare a double column cash book with the help of following information for December 2016:</p> <p>01 Started business with cash 1,20,000</p> <p>03 Cash paid into bank 50,000</p>	<b>10 Marks</b>	<b>L2</b>	<b>CO 1</b>
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	05 Purchased goods from Sushmita 20,000 06 Sold goods to Dinker and received a cheque 20,000 10 Paid to Sushmita cash 20,000 14 Cheque received on December 06, 2016 deposited into bank 18 Sold goods to Rani 12,000 20 Cartage paid in cash 500 22 Received cash from Rani 12,000 27 Commission received 5,000 30 Drew cash for personal use 2,000		
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10.	From the transactions given below prepare the Sales Book of Ram and post them in ledger for July 2003.  2003 July 5 Sold on credit to S.S. Traders 10 Chairs @ Rs. 250 Less 10% 10 Tables @ Rs. 850 Discount 8 Sold to Raja for cash 15 Chairs @ Rs. 250 20 Sold to Mohan & Co. 5 Almirah @ Rs. 2,200 10 Tables @ Rs. 850 23 Sold on credit to Narayanan old computer for Rs. 5,000 28 Sold to Kumaran for cash 15 Chairs @ Rs. 250	10 Marks	L2	CO 1
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**Or**

11.	From the following transactions of Ram for July, 2003 prepare the Purchases Book and ledger accounts connected with this book.  2003 July 5 Purchased on credit from Kannan & Co. 50 Iron boxes @ Rs. 500 10 Grinders @ Rs. 3,000 6 Purchased for cash from Siva & Bros. 25 Fans @ Rs. 1,250 10 Purchased from Balan & Sons on credit 20 Grinders @ Rs. 2,500 10 Mixie @ Rs. 3,000 20 Purchased, on credit, one Computer from Kumar for Rs. 35,000.	10 Marks	L2	CO 1
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12.	Prepare the Trial Balance of Ankit as on 31st March, 2019. He has omitted to open a Capital Acc	10 Marks	L2	CO 2
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Bank Overdraft	85,000	Purchases	4,45,000
Sales	8,10,000	Cash in Hand	8,500
Purchases Return	22,500	Creditors	2,15,000
Debtors	4,00,500	Sales Return	15,750
Wages	96,000	Equipment	25,000
Capital	?	Opening Stock	3,00,500

**Or**

**13.** Prepare a Trial Balance from the following items:

Capital 24,000  
 Building 12,000  
 Opening Stock 8,500  
 Returns Inward 1,900  
 Furniture 2,600  
 Returns Outward 350  
 Purchases 8,950  
 Trade Expenses 1,000  
 Cash 7,300  
 Discount Received 970  
 Carriage 300  
 Salary 3,000  
 Sales 22,500  
 Office Rent 2,27

**10 Marks**

**L2**

**CO  
2**