



# PRESIDENCY UNIVERSITY

BENGALURU

## Mid - Term Examinations – October 2025

Date: 29-10-2025

Time: 02.30pm to 04.00pm

School: SOC/SOM-UG	Program: SOC	
Course Code: CBS1015	Course Name: Microeconomics	
Semester: I	Max Marks:50	Weightage:25%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	26	24	-	-	-

**Instructions:**

- (i) **Read all questions carefully and answer accordingly.**
- (ii) **Do not write anything on the question paper other than roll number.**

### Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	Define choice in economics.	2 Marks	L1	CO1
2	State the meaning of an opportunity cost.	2 Marks	L1	CO1
3	Differentiate between goods and services (one point).	2 Marks	L1	CO1
4	State the Law of Supply.	2 Marks	L1	CO2
5	Define Producer surplus.	2 Marks	L1	CO2

### Part B

Answer the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Discuss the basic economic problems: scarcity, choice and opportunity cost.	10 Marks	L2	CO1
Or				
7.	Discuss different types of goods with examples.	10 Marks	L2	CO1

<b>8.</b>	Discuss the role of Economics in commerce.	<b>10 Marks</b>	<b>L2</b>	<b>CO 1</b>
<b>Or</b>				
<b>9.</b>	Explain all factors of productions.	<b>10 Marks</b>	<b>L2</b>	<b>CO 1</b>

<b>10.</b>	A consumer's income increases from ₹20,000 to ₹24,000, and quantity demanded of a good rises from 100 units to 140 units. Calculate income elasticity of demand. and state which type it is with reasons.	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
<b>Or</b>				
<b>11.</b>	Explain different types of price elasticity of Supply with examples.	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>

<b>12.</b>	Discuss the Law of Supply with the help of a Supply schedule and a Supply curve.	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
<b>Or</b>				
<b>13.</b>	A commodity's price falls from ₹20 to ₹15, and quantity demanded rises from 50 units to 70 units. Find the price elasticity of demand and state which type it is with reasons.	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>