PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 30-10-2025   **Time:** 02.30Pm to 04.00Pm

School: SOC/SOM-UG	**Program:** SOM
Course Code: CBS1001	**Course Name:** MANAGERIAL ECONOMICS
Semester: I	**Max Marks:**50 **Weightage:**25%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	36	14	-	-	-

Instructions:
>   *(i) Read all questions carefully and answer accordingly.*
>   *(ii) Do not write anything on the question paper other than roll number.*

Part A

Answer ALL the Questions. Each question carries 2 marks.   **5Q x 2M=10M**

1	List any two determinants of demand.	2 Marks	L1	CO1
2	Define Managerial Economics.	2 Marks	L1	CO1
3	Describe the concept of Supply.	2 Marks	L1	CO1
4	Define role of production in economics.	2 Marks	L1	CO2
5	Define Total Cost (TC).	2 Marks	L1	CO2

Part B

Answer the Questions. Each question carries 10 marks.   **4Q x 10M=40M**

6.	State and explain the law of demand with its assumptions and exceptions.	10 Marks	L2	CO1
	Or			
7.	If demand function is Qd=500−5P	10 Marks	L2	CO1

	A) Find quantity demanded when price is ₹60. B) Find price when quantity demanded is 300 units,400 and 500 units.			

8.	**Explain Law of supply with table and graph, Show the price–quantity Supply relationship.**	10 Marks	L2	CO1
	Or			
9.	A) If price rises from ₹10 to ₹12 and supply rises from 100 to 140 units ccalculate price elasticity of supply. B) If price rises₹50 to ₹ 75 and supply rises from 150 to 300 units calculate price elasticity of supply.	10 Marks	L2	CO1

10.	Explain the types Elasticity of demand with formula.	10 Marks	L2	CO1
	Or			
11.	A consumer's income increases from ₹20,000 to ₹24,000, and quantity demanded of a good rises from 100 units to 140 units. Calculate income elasticity of demand.	10 Marks	L2	CO1

12.	Explain Total Product, Average Product, and Marginal Product with a table and diagram.	10 Marks	L2	CO2
	Or			
13.	The total cost of producing different units of output is given below. Calculate AFC, AVC, and MC.	10 Marks	L2	CO2

Output (units)	0	1	2	3	4	5	6
Total Cost (Rs.)	500	560	610	650	680	710	750