



PRESIDENCY UNIVERSITY

BENGALURU

Mid - Term Examinations – October 2025

Date: 29-10-2025

Time: 02.30pm to 04.00pm

School: SOC/SOM-UG	Program: SOC	
Course Code: CBS1015	Course Name: Microeconomics	
Semester: I	Max Marks:50	Weightage:25%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	26	24	-	-	-

Instructions:

- (i) **Read all questions carefully and answer accordingly.**
- (ii) **Do not write anything on the question paper other than roll number.**

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	Define choice in economics.	2 Marks	L1	CO1
2	State the meaning of an opportunity cost.	2 Marks	L1	CO1
3	Differentiate between goods and services (one point).	2 Marks	L1	CO1
4	State the Law of Supply.	2 Marks	L1	CO2
5	Define Producer surplus.	2 Marks	L1	CO2

Part B

Answer the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	Discuss the basic economic problems: scarcity, choice and opportunity cost.	10 Marks	L2	CO1
Or				
7.	Discuss different types of goods with examples.	10 Marks	L2	CO1

8.	Discuss the role of Economics in commerce.	10 Marks	L2	CO 1
Or				
9.	Explain all factors of productions.	10 Marks	L2	CO 1

10.	A consumer's income increases from ₹20,000 to ₹24,000, and quantity demanded of a good rises from 100 units to 140 units. Calculate income elasticity of demand. and state which type it is with reasons.	10 Marks	L2	CO 2
Or				
11.	Explain different types of price elasticity of Supply with examples.	10 Marks	L2	CO 2

12.	Discuss the Law of Supply with the help of a Supply schedule and a Supply curve.	10 Marks	L2	CO 2
Or				
13.	A commodity's price falls from ₹20 to ₹15, and quantity demanded rises from 50 units to 70 units. Find the price elasticity of demand and state which type it is with reasons.	10 Marks	L2	CO 2