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# PRESIDENCY UNIVERSITY

## BENGALURU

### Mid - Term Examinations – October 2025

**Date:** 28-10-2025

**Time:** 11.00am to 12.30pm

<b>School:</b> SOC/SOM-UG	<b>Program:</b> BBA	
<b>Course Code:</b> CBS1022	<b>Course Name:</b> Legal Aspects of Business	
<b>Semester:</b> I	<b>Max Marks:</b> 50	<b>Weightage:</b> 25%

<b>CO - Levels</b>	<b>CO1</b>	<b>CO2</b>	<b>CO3</b>	<b>CO4</b>	<b>CO5</b>
<b>Marks</b>	<b>26</b>	<b>24</b>	-	-	-

**Instructions:**

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

### Part A

**Answer ALL the Questions. Each question carries 2 marks.**

**5Q x 2M=10M**

<b>1</b>	Define “Agreement” under the Indian Contract Act.	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>2</b>	Differentiate void and voidable contracts.	<b>2 Marks</b>	<b>L2</b>	<b>CO1</b>
<b>3</b>	Explain the concept of Quasi Contracts	<b>2 Marks</b>	<b>L2</b>	<b>CO1</b>
<b>4</b>	State types of consideration.	<b>2 Marks</b>	<b>L1</b>	<b>CO2</b>
<b>5</b>	What is "Quid pro quo"	<b>2 Marks</b>	<b>L2</b>	<b>CO2</b>

### Part B

**Answer the Questions. Each question carries 10 marks.**

**4Q x 10M=40M**

<b>6.</b>	Explain the difference between agreement and contract with examples.	<b>10 Marks</b>	<b>L2</b>	<b>CO1</b>
<b>Or</b>				
<b>7.</b>	Discuss the classifications of contracts with suitable examples.	<b>10 Marks</b>	<b>L2</b>	<b>CO1</b>

<b>8.</b>	Explain the types of offers with illustrations.	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>
<b>Or</b>				
<b>9.</b>	Write a note on coercion, undue influence, misrepresentation and mistake with examples.	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>

<b>10.</b>	List out the differences between Agreement and Contract.	<b>10 Marks</b>	<b>L2</b>	<b>CO1</b>
<b>Or</b>				
<b>11.</b>	Explain the 7 essential elements of Contract.	<b>10 Marks</b>	<b>L2</b>	<b>CO1</b>

<b>12.</b>	“What do you understand by the legal capacity of parties in a contract? Explain the criteria that a person must fulfill to be legally competent to enter into a valid contract.”	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>
<b>Or</b>				
<b>13.</b>	“What is meant by consideration in contract law? Discuss the essential features that make consideration valid under the Indian Contract Act, 1872.”	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>