



PRESIDENCY UNIVERSITY

BENGALURU

Roll No.														
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Mid - Term Examinations – October 2025

Date: 27-10-2025

Time: 11.00am to 12.30pm

School: SOC	Program: B.Com CA (Foundation)	
Course Code: CBS1031	Course Name: Accounting	
Semester: I	Max Marks: 50	Weightage: 25%

CO - Levels	C01	C02	C03	C04	C05
Marks	24	26	-	-	-

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2 marks.

5Q x 2M=10M

1	Distinguish between Bookkeeping & Accounting.	2 Marks	L1	C01
2	Explain Business Entity or Entity Concept.	2 Marks	L1	C01
3	What are objectives / advantages of accounting standard?	2 Marks	L1	C02
4	State the golden rules of accounting	2 Marks	L1	C01
5	Give the format of Purchase Book.	2 Marks	L1	C02

Part B

Answer ALL the Questions. Each question carries 10 marks.

4Q x 10M=40M

6.	<p>Soraj Mart furnishes the following information :</p> <p>Transactions during the month of April, 2017 are as under :</p> <p><i>Date Details</i></p> <p>01.4.2017 Business started with cashRs1,50,000.</p> <p>01.4.2017 Goods purchased form ManishaRs36,000.</p> <p>01.4.2017 Stationery purchased for cashRs2,200.</p>	10 Marks	L2	C02
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	02.4.2017 Open a bank account with SBI forRs35,000. 02.4.2017 Goods sold to Priya forRs16,000. 03.4.2017 Received a cheque ofRs16,000 from Priya. 05.4.2017 Sold goods to NidhiRs14,000. 08.4.2017 Nidhi paysRs14,000 cash. 10.4.2017 Purchased goods forRs20,000 on credit from Ritu. 14.4.2017 Insurance paid by chequeRs6,000. 18.4.2017 Paid rentRs2,000.			
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Or

7.	Record the transactions in Journal. (i) Business commenced with a capital ofRs6,00,000. (ii)Rs4,50,000 deposited in a bank account. (iii)Rs2,30,000 Plant and Machinery Purchased by payingRs30,000 cash immediately. (iv) Purchased goods worthRs40,000 for cash andRs45,000 on account. (v) Paid a cheque ofRs2, 00,000 to the supplier for Plant and Machinery. (vi)Rs70,000 cash sales (of goods costingRs50,000). (vii) Withdrawn by the proprietorRs35,000 cash for personal use. (viii) Insurance paid by cheque ofRs2,500. (ix) Salary ofRs5,500 outstanding. (x) Furniture ofRs30,000 purchased in cash.	10 Marks	L2	CO 2
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8.	Prepare a double column cash book 2017 Sept. 01 Bank balance 42,000 Sept. 01 Cash balance 15,000 Sept. 04 Purchased goods by cheque 12,000 Sept. 08 Sales of goods for cash 6,000 Sept. 13 Purchased machinery by cheque 5,500 Sept. 16 Sold goods and received cheque (deposited same day) 4,500 Sept. 17 Purchase goods from Mriaula in cash 17,400 Sept. 20 Purchase stationery by cheque 1,100 Sept. 24 Cheque given to Rohit 1,500 Sept. 27 Cash withdrawn from bank 10,000 Sept. 30 Rent paid by cheque 2,500 Sept. 30 Paid salary 3,500	10 Marks	L2	CO 2
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Or

9.	Prepare a double column cash book with the help of following information for December 2016: 01 Started business with cash 1,20,000 03 Cash paid into bank 50,000 05 Purchased goods from Sushmita 20,000	10 Marks	L2	CO 2
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	06 Sold goods to Dinker and received a cheque 20,000 10 Paid to Sushmita cash 20,000 14 Cheque received on December 06, 2016 deposited into bank 18 Sold goods to Rani 12,000 20 Cartage paid in cash 500 22 Received cash from Rani 12,000 27 Commission received 5,000 30 Drew cash for personal use 2,000			
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10.	<p>From the transactions given below prepare the Sales Book of Ram and post them in ledger for July 2003.</p> <p>2003 July 5 Sold on credit to S.S. Traders 10 Chairs @ Rs. 250 Less 10% 10 Tables @ Rs. 850 Discount 8 Sold to Raja for cash 15 Chairs @ Rs. 250 20 Sold to Mohan & Co. 5 Almirah @ Rs. 2,200 10 Tables @ Rs. 850 23 Sold on credit to Narayanan old computer for Rs. 5,000 28 Sold to Kumaran for cash 15 Chairs @ Rs. 250</p>	10 Marks	L2	CO 1
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Or

11.	<p>From the following transactions of Ram for July, 2003 prepare the Purchases Book and ledger accounts connected with this book.</p> <p>2003 July 5 Purchased on credit from Kannan & Co. 50 Iron boxes @ Rs. 500 10 Grinders @ Rs. 3,000 6 Purchased for cash from Siva & Bros. 25 Fans @ Rs. 1,250 10 Purchased from Balan & Sons on credit 20 Grinders @ Rs. 2,500 10 Mixie @ Rs. 3,000 20 Purchased, on credit, one Computer from Kumar for Rs. 35,000.</p>	10 Marks	L2	CO 1
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12.	Prepare the Trial Balance of Ankit as on 31st March, 2019. He has omitted to open a Capital Acc				10 Marks	L2	CO 1
	Bank Overdraft	85,000	Purchases	4,45,000			
	Sales	8,10,000	Cash in Hand	8,500			
	Purchases Return	22,500	Creditors	2,15,000			
	Debtors	4,00,500	Sales Return	15,750			
	Wages	96,000	Equipment	25,000			
	Capital	?	Opening Stock	3,00,500			
Or							
13.	Prepare a Trial Balance from the following items:				10 Marks	L2	CO 1
	Capital 24,000						
	Building 12,000						
	Opening Stock 8,500						
	Returns Inward 1,900						
	Furniture 2,600						
	Returns Outward 350						
	Purchases 8,950						
	Trade Expenses 1,000						
	Cash 7,300						
	Discount Received 970						
	Carriage 300						
	Salary 3,000						
	Sales 22,500						
Office Rent 2,27							