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# PRESIDENCY UNIVERSITY

## BENGALURU

### Mid - Term Examinations – October 2025

**Date:** 27-10-2025

**Time:** 11.00am to 12.30pm

<b>School:</b> SOC	<b>Program:</b> B.Com CA (Foundation)	
<b>Course Code:</b> CBS1031	<b>Course Name:</b> Accounting	
<b>Semester:</b> I	<b>Max Marks:</b> 50	<b>Weightage:</b> 25%

<b>CO - Levels</b>	<b>CO1</b>	<b>CO2</b>	<b>CO3</b>	<b>CO4</b>	<b>CO5</b>
<b>Marks</b>	<b>24</b>	<b>26</b>	-	-	-

**Instructions:**

- (i) *Read all questions carefully and answer accordingly.*
- (ii) *Do not write anything on the question paper other than roll number.*

### Part A

**Answer ALL the Questions. Each question carries 2 marks.**

**5Q x 2M=10M**

<b>1</b>	Distinguish between Bookkeeping & Accounting.	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>2</b>	Explain Business Entity or Entity Concept.	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>3</b>	What are objectives / advantages of accounting standard?	<b>2 Marks</b>	<b>L1</b>	<b>CO2</b>
<b>4</b>	State the golden rules of accounting	<b>2 Marks</b>	<b>L1</b>	<b>CO1</b>
<b>5</b>	Give the format of Purchase Book.	<b>2 Marks</b>	<b>L1</b>	<b>CO2</b>

### Part B

**Answer ALL the Questions. Each question carries 10 marks.**

**4Q x 10M=40M**

<b>6.</b>	Soraj Mart furnishes the following information : Transactions during the month of April, 2017 are as under : <i>Date Details</i> 01.4.2017 Business started with cash Rs 1,50,000. 01.4.2017 Goods purchased from Manisha Rs 36,000. 01.4.2017 Stationery purchased for cash Rs 2,200.	<b>10 Marks</b>	<b>L2</b>	<b>CO2</b>
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	<p>02.4.2017 Open a bank account with SBI for Rs35,000.</p> <p>02.4.2017 Goods sold to Priya for Rs16,000.</p> <p>03.4.2017 Received a cheque of Rs16,000 from Priya.</p> <p>05.4.2017 Sold goods to Nidhi Rs14,000.</p> <p>08.4.2017 Nidhi pays Rs14,000 cash.</p> <p>10.4.2017 Purchased goods for Rs20,000 on credit from Ritu.</p> <p>14.4.2017 Insurance paid by cheque Rs6,000.</p> <p>18.4.2017 Paid rent Rs2,000.</p>		
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**Or**

7.	<p>Record the transactions in Journal.</p> <p>(i) Business commenced with a capital of Rs6,00,000.</p> <p>(ii) Rs4,50,000 deposited in a bank account.</p> <p>(iii) Rs2,30,000 Plant and Machinery Purchased by paying Rs30,000 cash immediately.</p> <p>(iv) Purchased goods worth Rs40,000 for cash and Rs45,000 on account.</p> <p>(v) Paid a cheque of Rs2,00,000 to the supplier for Plant and Machinery.</p> <p>(vi) Rs70,000 cash sales (of goods costing Rs50,000).</p> <p>(vii) Withdrawn by the proprietor Rs35,000 cash for personal use.</p> <p>(viii) Insurance paid by cheque of Rs2,500.</p> <p>(ix) Salary of Rs5,500 outstanding.</p> <p>(x) Furniture of Rs30,000 purchased in cash.</p>	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
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8.	<p>Prepare a double column cash book</p> <p>2017</p> <p>Sept. 01 Bank balance 42,000</p> <p>Sept. 01 Cash balance 15,000</p> <p>Sept. 04 Purchased goods by cheque 12,000</p> <p>Sept. 08 Sales of goods for cash 6,000</p> <p>Sept. 13 Purchased machinery by cheque 5,500</p> <p>Sept. 16 Sold goods and received cheque (deposited same day) 4,500</p> <p>Sept. 17 Purchase goods from Mriaula in cash 17,400</p> <p>Sept. 20 Purchase stationery by cheque 1,100</p> <p>Sept. 24 Cheque given to Rohit 1,500</p> <p>Sept. 27 Cash withdrawn from bank 10,000</p> <p>Sept. 30 Rent paid by cheque 2,500</p> <p>Sept. 30 Paid salary 3,500</p>	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
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**Or**

9.	<p>Prepare a double column cash book with the help of following information for December 2016:</p> <p>01 Started business with cash 1,20,000</p> <p>03 Cash paid into bank 50,000</p> <p>05 Purchased goods from Sushmita 20,000</p>	<b>10 Marks</b>	<b>L2</b>	<b>CO 2</b>
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	<p>06 Sold goods to Dinker and received a cheque 20,000      10 Paid to Sushmita cash 20,000      14 Cheque received on December 06, 2016 deposited into bank      18 Sold goods to Rani 12,000      20 Cartage paid in cash 500      22 Received cash from Rani 12,000      27 Commission received 5,000      30 Drew cash for personal use 2,000</p>		
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10.	<p>From the transactions given below prepare the Sales Book of Ram and post them in ledger for July 2003.</p> <p>2003      July 5 Sold on credit to S.S. Traders      10 Chairs @ Rs. 250 Less 10%      10 Tables @ Rs. 850 Discount      8 Sold to Raja for cash      15 Chairs @ Rs. 250      20 Sold to Mohan &amp; Co.      5 Almirah @ Rs. 2,200      10 Tables @ Rs. 850      23 Sold on credit to Narayanan old computer for Rs. 5,000      28 Sold to Kumaran for cash      15 Chairs @ Rs. 250</p>	10 Marks	L2	CO 1
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**Or**

11.	<p>From the following transactions of Ram for July, 2003 prepare the Purchases Book and ledger accounts connected with this book.</p> <p>2003      July 5 Purchased on credit from Kannan &amp; Co.      50 Iron boxes @ Rs. 500      10 Grinders @ Rs. 3,000      6 Purchased for cash from Siva &amp; Bros.      25 Fans @ Rs. 1,250      10 Purchased from Balan &amp; Sons on credit      20 Grinders @ Rs. 2,500      10 Mixie @ Rs. 3,000      20 Purchased, on credit, one Computer from Kumar for Rs. 35,000.</p>	10 Marks	L2	CO 1
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12.	<p>Prepare the Trial Balance of Ankit as on 31st March, 2019. He has omitted to open a Capital Acc</p> <table border="1" data-bbox="192 249 859 563"> <tbody> <tr> <td>Bank Overdraft</td><td>85,000</td><td>Purchases</td><td>4,45,000</td></tr> <tr> <td>Sales</td><td>8,10,000</td><td>Cash in Hand</td><td>8,500</td></tr> <tr> <td>Purchases Return</td><td>22,500</td><td>Creditors</td><td>2,15,000</td></tr> <tr> <td>Debtors</td><td>4,00,500</td><td>Sales Return</td><td>15,750</td></tr> <tr> <td>Wages</td><td>96,000</td><td>Equipment</td><td>25,000</td></tr> <tr> <td>Capital</td><td>?</td><td>Opening Stock</td><td>3,00,500</td></tr> </tbody> </table>	Bank Overdraft	85,000	Purchases	4,45,000	Sales	8,10,000	Cash in Hand	8,500	Purchases Return	22,500	Creditors	2,15,000	Debtors	4,00,500	Sales Return	15,750	Wages	96,000	Equipment	25,000	Capital	?	Opening Stock	3,00,500	10 Marks	L2	CO 1
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13.	<p>Prepare a Trial Balance from the following items:</p> <p>Capital 24,000  Building 12,000  Opening Stock 8,500  Returns Inward 1,900  Furniture 2,600  Returns Outward 350  Purchases 8,950  Trade Expenses 1,000  Cash 7,300  Discount Received 970  Carriage 300  Salary 3,000  Sales 22,500  Office Rent 2,27</p>	10 Marks	L2	CO 1																								