



# PRESIDENCY UNIVERSITY

BENGALURU

Roll No.																			
----------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

## Make up Examinations – December 2025

Date: 26 – 12- 2025

Time: 1.00pm to 04.00pm

<b>School:</b> SOL	<b>Program:</b> BA LLB	
<b>Course Code:</b> BAL2009	<b>Course Name:</b> Introduction to Economics	
<b>Semester:</b> MK	<b>Max Marks:</b> 100	<b>Weightage:</b> 50%

CO - Levels	C01	C02	C03	C04	C05
Marks	32	22	32	37	37

### Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

### Part A

Answer ALL the Questions. Each question carries 2marks.

10Q x 2M=20M

1.	Outline positive economics and normative economics.	2 Marks	L1	C01
2.	Recognize the basic problems of an economy	2 Marks	L1	C01
3.	Define marginal utility	2 Marks	L1	C02
4.	Recall the concept of elasticity of demand	2 Marks	L1	C02
5.	Outline Gross National Product	2 Marks	L1	C03
6.	State about measuring GDP at factor cost and market price	2 Marks	L1	C03
7.	Recognize the major objectives of Five-year Plans.	2 Marks	L1	C04
8.	Outline L.P.G. reforms in Indian economy.	2 Marks	L1	C04
9.	Recall the concept of demonetization.	2 Marks	L1	C05
10.	Outline the meaning of human capital formation.	2 Marks	L1	C05

## Part B

Answer the Questions.

Total Marks 80M

11.	Explain the central problems of an economy with the help of examples.	10 Marks	L2	C01
<b>Or</b>				
12.	Explain the concept of production possibility frontier (PPF) and opportunity cost with illustrations.	10 Marks	L2	C01
13.	Explain indifference curve analysis of consumer's equilibrium, including budget line and conditions of equilibrium.	10 Marks	L2	C02
<b>Or</b>				
14.	Discuss the law of diminishing marginal utility and explain the conditions of consumer's equilibrium using marginal utility analysis.	10 Marks	L2	C02
15.	Discuss in details about the following national income aggregates: National Income; Gross Value Added; Real GDP; Nominal GDP.	10 Marks	L2	C03
<b>Or</b>				
16.	Explain various degrees of price elasticity of demand for a commodity with the help of diagram.	10 Marks	L2	C01
17.	Describe in detail the methods of measuring national income.	15 Marks	L2	C03
<b>Or</b>				
18.	Explain the circular flow of income in a four-sector economy with a diagram	15 Marks	L2	C03
19.	Examine the main features, problems and policies of Indian agriculture, including institutional reforms and the new agricultural strategy.	15 Marks	L2	C04
<b>Or</b>				
20.	Discuss the employment situation in India, highlight the problems of employment in the formal and informal sectors and policy measures.	15 Marks	L2	C05
21.	Explain the concept of sustainable economic development and discuss the effects of economic development on resources and environment.	20 Marks	L2	C04
<b>Or</b>				
22.	Examine the economic Reforms of 1991 in India and discuss the features of liberalization, privatization and globalization.	20 Marks	L2	C05