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# PRESIDENCY UNIVERSITY

BENGALURU

## Make Up Examinations – December 2025

Date: 26 – 12- 2025

Time: 9:30am – 12:30pm

|                       |                            |                |  |
|-----------------------|----------------------------|----------------|--|
| School: SOL           | Program: BA,BBA.B.COM LLB  |                |  |
| Course Code : LAW9006 | Course Name: Corporate Law |                |  |
| Semester: MK          | Max Marks: 100             | Weightage: 50% |  |

| CO - Levels | C01 | C02 | C03 | C04 | C05 |
|-------------|-----|-----|-----|-----|-----|
| Marks       | 20  | 20  | 20  | 20  | 20  |

### Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

### Part A

Answer ALL the Questions. Each question carries 2 marks.

10Q x 2M=20M

|     |  |         |   |     |
|-----|--|---------|---|-----|
| 1.  | What is the meaning of a "One Person Company" under the Companies Act, 2013?   | 2 Marks | L | C01 |
| 2.  | State any two differences between a private and a public company.  | 2 Marks | L | C01 |
| 3.  | Why is a digital signature certificate (DSC) required in company registration?   | 2 Marks | L | C02 |
| 4.  | Explain the importance of the Memorandum of Association (MOA).   | 2 Marks | L | C02 |
| 5.  | Distinguish between authorised capital and paid-up capital.  | 2 Marks | L | C03 |
| 6.  | Evaluate the legal effect of acts done by promoters before the incorporation of a company.                               | 2 Marks | L | C03 |
| 7.  | What are the implications if a company operates beyond its object clause?  | 2 Marks | L | C04 |
| 8.  | Why is the doctrine of indoor management an exception to the rule of constructive notice?                                | 2 Marks | L | C04 |
| 9.  | Analyze briefly the relevance of Salomon v. Salomon & Co. Ltd. in upholding the principle of separate legal personality. | 2 Marks | L | C05 |
| 10. | Apply the principle of lifting the corporate veil in cases of company fraud.   | 2 Marks | L | C05 |

## Part B

**Answer ALL the Questions. Each question carries 7 Marks.**

**Total Marks 35M**

|           |    |   |          |   |     |
|-----------|----|---|----------|---|-----|
| 11.       | a. | Examine the concept of corporate personality with special reference to <i>Salomon v. Salomon &amp; Co. Ltd.</i> and explain how this principle is applied and limited under Indian company law. | 07 Marks | L | CO1 |
| <b>Or</b> |    |   |          |   |     |
| 12.       | a. | Critically evaluate the role and legal position of promoters in the formation of a company. Discuss their fiduciary duties and liabilities for pre-incorporation contracts.                     | 07 Marks | L | CO1 |
| <b>Or</b> |    |   |          |   |     |
| 13.       | a. | Discuss the nature and scope of Memorandum of Association (MOA) and how it differs from Articles of Association (AOA). Explain the legal consequences of acts done beyond the scope of the MOA. | 07 Marks | L | CO2 |
| <b>Or</b> |    |   |          |   |     |
| 14.       | a. | What is the doctrine of lifting the corporate veil? Discuss the statutory and judicial exceptions to the principle of separate legal personality under the Companies Act, 2013.                 | 07 Marks | L | CO2 |
| <b>Or</b> |    |   |          |   |     |
| 15.       | a. | Discuss the statutory provisions relating to the appointment, removal, and qualifications of directors.   | 07 Marks | L | CO3 |
| <b>Or</b> |    |   |          |   |     |
| 16.       | a. | Explain the law relating to Board Meetings and General Meetings under the Companies Act. Discuss quorum, notice, agenda, and resolutions.   | 07 Marks | L | CO3 |
| <b>Or</b> |    |   |          |   |     |
| 17.       | a. | Discuss the legal remedies available to shareholders in case of oppression and mismanagement?   | 07 Marks | L | CO4 |
| <b>Or</b> |    |   |          |   |     |
| 18.       | a. | Evaluate the role of the National Company Law Tribunal (NCLT) in corporate dispute resolution, especially in matters of oppression, winding up, and compromise.                                 | 07 Marks | L | CO4 |
| <b>Or</b> |    |   |          |   |     |
| 19.       | a. | Analyse the legal framework for Corporate Social Responsibility (CSR) under Section 135 of the Companies Act.   | 07 Marks | L | CO5 |
| <b>Or</b> |    |   |          |   |     |
| 20.       | a. | Discuss the role, powers, and duties of auditors under the Companies Act, 2013.   | 07 Marks | L | CO5 |

## Part C

**Answer any Three Questions. Each question carries 15 marks**

**3Q x 15M=45M**

|     |    |  |          |   |     |
|-----|----|--|----------|---|-----|
| 21. | a. | Explain the provisions relating to registration of charges and debentures under the Companies Act. What are the consequences of non-registration of charges? | 15 Marks | L | CO1 |
|-----|----|--|----------|---|-----|

|            |           |  |                 |          |            |
|------------|-----------|--|-----------------|----------|------------|
| <b>22.</b> | <b>a.</b> | Describe the procedure for declaration and payment of dividends. Discuss the restrictions, penalties, and the significance of Section 123. | <b>15 Marks</b> | <b>L</b> | <b>CO2</b> |
|------------|-----------|--|-----------------|----------|------------|

|            |           |   |                 |          |            |
|------------|-----------|---|-----------------|----------|------------|
| <b>23.</b> | <b>a.</b> | Critically examine the procedure and legal consequences of winding up of a company under the Companies Act, 2013, including both voluntary and compulsory winding up. | <b>15 Marks</b> | <b>L</b> | <b>CO3</b> |
|------------|-----------|---|-----------------|----------|------------|

|            |           |  |                 |          |            |
|------------|-----------|--|-----------------|----------|------------|
| <b>24.</b> | <b>a.</b> | Analyse the legal framework for corporate governance under the Companies Act, 2013, and SEBI (LODR) Regulations. | <b>15 Marks</b> | <b>L</b> | <b>CO4</b> |
|------------|-----------|--|-----------------|----------|------------|

|            |           |   |                 |          |            |
|------------|-----------|---|-----------------|----------|------------|
| <b>25.</b> | <b>a.</b> | Explain the rights of minority shareholders under company law. How has the law attempted to protect their interests in the face of majority rule? | <b>15 Marks</b> | <b>L</b> | <b>CO5</b> |
|------------|-----------|---|-----------------|----------|------------|