PRESIDENCY UNIVERSITY

BENGALURU

Make Up Examinations – December 2025

Date: 26 – 12- 2025   **Time:** 1.00pm to 04.00pm

School: SOL	**Program:** BBA LLB (HONS)
Course Code: BBL3002	**Course Name:** Business Accounting
Semester: MK	**Max Marks**: 100 **Weightage**: 50%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	14	14	29	19	24

Instructions:

(i) Read all questions carefully and answer accordingly.

(ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2marks.   **10Q x 2M=20M**

1.	Define Book-Keeping.	2 Marks	L1	CO1
2.	Recall any two limitations of accounting?	2 Marks	L1	CO1
3.	**(i)** Capital = ₹1,00,000, Liabilities = ₹40,000. Identify the Assets using the Accounting Equation. **(ii)** Assets = ₹300,000, Liabilities = ₹40,000. Identify the Capital using the Accounting Equation.	2 Marks	L3	CO2
4.	What is Ledger?	2 Marks	L1	CO2
5.	Show the Journal Entries for the following transactions: (1) Capital Introduced by Proprietor – ₹ 5,00,000. (2) Sold goods to Sreeleela on credit– ₹2,000.	2 Marks	L2	CO3
6.	What do you mean by contra entry? Illustrate any two examples with journal entries or in a cash book.	2 Marks	L1	CO3
7.	Define Depreciation	2 Marks	L1	CO4

8.	From the following information, Find the depreciation using the Straight-Line Method (SLM): • Cost of the asset purchased: ₹1,00,000 • Establishment expenses: ₹5,000 • Scrap value: ₹2,000 • Estimated useful life of the asset: 10 years	2 Marks	L1	CO4
9.	Opening Stock = ₹15,000 Purchases = ₹60,000 Purchase Returns = ₹5,000 Direct Expenses = ₹10,000 Closing Stock = ₹20,000 Find the Cost of Goods Sold.	2 Marks	L1	CO5
10.	Show a balance sheet from the following: • Opening Capital: ₹1,00,000 • Drawings during the year: ₹10,000 • Profit earned during the year: ₹20,000 • Furniture: ₹40,000 • Debtors: ₹50,000 • Creditors: ₹20,000 • Cash at Bank: ₹40,000	2 Marks	L2	CO5

Part B

Answer the Questions.   **Total Marks: 80M**

11.	a.	Explain the advantages of accounting	10 Marks	L2	CO1
		Or			
12.	a.	Explain the key differences between book-keeping and accounting in detail.	10 Marks	L2	CO1

13.	a.	Explain the concept of an 'Account. Different types of accounts in detail, and discuss the rules associated with each type of account.	10 Marks	L2	CO2
		Or			
14.	a.	Show journal Entries from the following transactions in the books of Mr. Rahul for the month of April 2025: 1. Rahul started business with cash ₹1,00,000. 2. Purchased goods from Ramesh on credit ₹25,000. 3. Sold goods for cash ₹15,000. 4. Paid rent for the month ₹2,000. 5. Bought furniture for cash ₹5,000. 6. Paid Ramesh ₹15,000 by cheque. 7. Received ₹10,000 from Suresh in full settlement of ₹10,500. 8. Withdrew cash for personal use ₹3,000. 9. Paid salaries to staff ₹8,000. 10. Cash deposited into bank ₹20,000	10 Marks	L2	CO2

15.	a.	From the following ledger balances extracted from the books of Mr. Arjun as on 31st March 2025, Show or prepare a Trial Balance:	10 Marks	L2	CO3

Particulars	Amount (₹)
Capital	1,50,000
Drawings	10,000
Purchases	80,000
Sales	1,20,000
Furniture	1,40,000
Salaries	12,000
Wages	8,000
Rent	5,000
Cash in hand	7,000
Cash at bank	20,000
Bills Payable	18,000
Bills Receivable	9,000
Debtors	25,000
Creditors	30,000
Insurance	2,000

Show / Prepare the Trial Balance as on 31st March 2025.

Or

16.	a.	Explain in detail about the subsidiary books	10 Marks	L2	CO3

17.	a.	Show or prepare a Single Column Cash Book for Mr. Aman for the month of April 2025 from the following transactions:	15 Marks	L2	CO3

Date	Particulars	Amount (₹)
April 1	Cash in hand	15,000
April 2	Purchased goods for cash	5,000
April 4	Sold goods for cash	8,000
April 6	Paid rent	2,000
April 8	Received commission	1,200
April 10	Paid to creditors	3,000
April 12	Cash sales	10,000
April 15	Paid salaries	4,000
April 18	Received cash from debtors	5,000
April 20	Paid for stationery	500

Or

18.	a.	From the following transactions, Show or prepare a Sales Book for Mr. Arun for the month of April 2025:	8 Marks	L2	CO3

Date	Particulars	Amount (₹)
April 1	Sold goods to Mr. Ramesh	8,000
April 3	Sold goods to Mr. Suresh for cash	12,000
April 5	Sold machinery to Mr. Vikram	7,500
April 7	Sold goods to Mr. Amit	15,000
April 10	Sold goods to Mr. Rajesh	10,000
April 15	Sold goods to Mr. Krishna	5,500
April 18	Sold goods to Mr. Ajay	9,000

	b.	From the following transactions, Show or prepare a purchase Book for Mr. Prakash for the month of April 2025	7 Marks	L2	CO3

Date	Particulars	Amount (₹)
April 2	Purchased goods from Mr. Sharma	6,000
April 4	Purchased goods from Mr. Kumar	5,500
April 6	Purchased furniture from Mr. Mohan	8,000
April 9	Purchased goods from Mr. Ramesh for cash	10,000
April 12	Purchased goods from Mr. Suresh	12,000
April 14	Purchased goods from Mr. Vikram	4,500
April 17	Purchased goods from Mr. Ajay	7,000

19.	a.	Explain the causes of Depreciation	8 Marks	L2	CO4
	b.	Differentiate between SLM and DBM	7 Marks	L2	CO4
Or					
20.	a.	Shri Hari purchased a machinery on 1–1–97 for Rs. 35,000 and spent Rs. 5,000 on its erection. On 1-4-98, he purchases another machine worth Rs. 15,000 and spent Rs. 5,000 to repair it. On 30-6–98, the machinery worth Rs. 10,000 which was purchased on 1-1-97 was became unsuitable and sold for Rs. 5,000. On 1-1-99, he purchased another machine worth Rs. 10,000. Show or prepare machinery account under Fixed Installment Method charging depreciation at 10% per annum on all the machines up to 31-12-99.	15 Marks	L2	CO4

21.	a.	Find the Cash and Bank Balance by preparing the Triple Column Cash book from the given data.	20 Marks	L1	CO3

		2018 **Particulars** ₹
		
		Oct 1st Cash balance 14,000
		          Bank balance 12,000
		 3rd Purchases 2,500
		 4th Paid into bank 4,000
		 6th Printing charges 600
		 10th Received from Anusha 3,900
		          Discount allowed 100
		 13th Cash sales 4,800
		 16th Cash drawn from bank for personal use 1,000
		 19th Cheque received from Jyothsna 5,200
		          Discount allowed 300
		 20th Paid cash to Krishna 1,300
		          Discount received 200
		 23rd Jyothsna's cheque deposited into bank -
		 31st Salaries paid by cheque 1,800			

Or

22.	a.	Find the net profit or net loss by preparing the Trading, Profit & Loss Account from the given below data:	10 Marks	L1	CO5
		<table><tr><th>Particulars</th><th>Amount (₹)</th></tr><tr><td>Opening Stock</td><td>1,500</td></tr><tr><td>Purchases</td><td>6,800</td></tr><tr><td>Sales</td><td>13,200</td></tr><tr><td>Sales Returns</td><td>200</td></tr><tr><td>Purchase Returns</td><td>500</td></tr><tr><td>Discount Allowed</td><td>350</td></tr><tr><td>Rent & Taxes</td><td>500</td></tr><tr><td>Salaries</td><td>825</td></tr><tr><td>Wages</td><td>475</td></tr><tr><td>Bad Debts</td><td>500</td></tr><tr><td>Commission Received</td><td>625</td></tr><tr><td>Customs Duty</td><td>500</td></tr><tr><td>Interest Received</td><td>700</td></tr><tr><td>Clearing Charges</td><td>250</td></tr><tr><td>Travelling Expenses</td><td>400</td></tr><tr><td>Factory Insurance</td><td>200</td></tr><tr><td>Closing Stock</td><td>2,700</td></tr></table>			
	b.	What is a balance sheet? Explain its components.	10 Marks	L1	CO5