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PRESIDENCY UNIVERSITY

BENGALURU

Make Up Examinations – December 2025

Date: 26 – 12- 2025

Time: 9:30am – 12:30pm

School: SOM-UG	Program: BBA	
Course Code : COM2095	Course Name: Business Accounting	
Semester: MK	Max Marks: 100	Weightage: 50%

CO – Levels	C01	C02	C03	C04	C05
Marks	11	11	26	26	26

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 2 marks.

10Q x 2M=20M

1.	Define Accounting.	2 Marks	L1	C01
2.	Write accounting equation.	2 Marks	L1	C01
3.	Describe the purpose of preparing ledger account.	2 Marks	L1	C02
4.	Write golden rules of accounting.	2 Marks	L1	C02
5.	Which type of transactions are recorded in the Purchase Returns Book?	2 Marks	L1	C03
6.	Write two features of Petty Cash Book.	2 Marks	L1	C03
7.	Recall the concept of Outstanding Expenses.	2 Marks	L1	C04
8.	Describe the purpose of preparing a Balance Sheet.	2 Marks	L1	C04
9.	Write a note on financial statement analysis.	2 Marks	L1	C05
10.	State the purpose of preparing trend analysis.	2 Marks	L1	C05

Part B

Answer ALL the Questions. Each question carries 7 Marks.

Total Marks 35M

11.	a.	Discuss Accounting Concepts and Convention with relevant example.	07 Marks	L2	CO1
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Or

12.	a.	Define AIS. Discuss the users of AIS.	07 Marks	L2	CO1
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13.	a.	Journalize the following transactions of Sukes. <ol style="list-style-type: none"> 1.Started business with cash ₹2,00,000. 2.Purchased goods for cash ₹10,000. 3.Sold goods for ₹40,000, out of which ₹10,000 was on credit. 4.Paid rent ₹6,000. 5.Withdrew ₹2,000 for office use. 	07 Marks	L2	CO2
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Or

14.	a.	Prepare a trial balance from the following ledger balances: <table border="1" style="margin: 10px auto; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 40%;">Amount (₹)</th> </tr> </thead> <tbody> <tr><td>Cash</td><td style="text-align: right;">45,000</td></tr> <tr><td>Capital</td><td style="text-align: right;">50,000</td></tr> <tr><td>Sales</td><td style="text-align: right;">40,000</td></tr> <tr><td>Purchases</td><td style="text-align: right;">40,000</td></tr> <tr><td>Salaries</td><td style="text-align: right;">15,000</td></tr> <tr><td>Rent Paid</td><td style="text-align: right;">25,000</td></tr> <tr><td>Debtors</td><td style="text-align: right;">20,000</td></tr> <tr><td>Creditors</td><td style="text-align: right;">20,000</td></tr> <tr><td>Discount received</td><td style="text-align: right;">25,000</td></tr> <tr><td>Other Income</td><td style="text-align: right;">10,000</td></tr> </tbody> </table>	Particulars	Amount (₹)	Cash	45,000	Capital	50,000	Sales	40,000	Purchases	40,000	Salaries	15,000	Rent Paid	25,000	Debtors	20,000	Creditors	20,000	Discount received	25,000	Other Income	10,000	07 Marks	L2	CO2
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15.	a.	Prepare a Single Cash Book for the month of December 2023, based on the following transactions: <table border="1" style="margin: 10px auto; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 55%;">Transaction</th> <th style="width: 30%;">Amount (₹)</th> </tr> </thead> <tbody> <tr><td>01-Dec-2023</td><td>Opening cash balance</td><td style="text-align: right;">20,000</td></tr> <tr><td>03-Dec-2023</td><td>Received cash from Ramesh</td><td style="text-align: right;">15,000</td></tr> <tr><td>05-Dec-2023</td><td>Paid rent</td><td style="text-align: right;">5,000</td></tr> <tr><td>08-Dec-2023</td><td>Purchased stationery</td><td style="text-align: right;">2,500</td></tr> <tr><td>12-Dec-2023</td><td>Sold goods for cash</td><td style="text-align: right;">10,000</td></tr> <tr><td>15-Dec-2023</td><td>Paid electricity bill</td><td style="text-align: right;">2,000</td></tr> <tr><td>20-Dec-2023</td><td>Withdrawn cash for personal use</td><td style="text-align: right;">5,000</td></tr> <tr><td>25-Dec-2023</td><td>Received cash from Rakesh</td><td style="text-align: right;">6,000</td></tr> </tbody> </table>	Date	Transaction	Amount (₹)	01-Dec-2023	Opening cash balance	20,000	03-Dec-2023	Received cash from Ramesh	15,000	05-Dec-2023	Paid rent	5,000	08-Dec-2023	Purchased stationery	2,500	12-Dec-2023	Sold goods for cash	10,000	15-Dec-2023	Paid electricity bill	2,000	20-Dec-2023	Withdrawn cash for personal use	5,000	25-Dec-2023	Received cash from Rakesh	6,000	07 Marks	L2	CO3
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Or

16.	a.	Outline the meaning of subsidiary books and explain the types of subsidiary books.	07 Marks	L2	CO3
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17.	a.	Demonstrate the accounting treatment of Outstanding Expenses, Closing stock and Prepaid Expenses in final accounts.	07 Marks	L2	C04
Or					
18.	a.	Explain the primary objectives of financial statements for a sole proprietorship and explain how these objectives support effective decision-making.	07 Marks	L2	C04
19.	a.	Draw a format of commonsize Statement.	07 Marks	L2	C05
Or					
20.	a.	Discuss the purpose of financial statement analysis.	07 Marks	L2	C05

Part C

Answer any Three Questions. Each question carries 15 marks

3Q x 15M=45M

21.	a.	Record the following transactions in the Journal of ABC and prepare any four ledger accounts of Enterprises for the month of March 2024:	15 Marks	L3	C01																										
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Date</th> <th>Transaction</th> </tr> </thead> <tbody> <tr> <td>01-Mar-2024</td> <td>Business started with cash ₹90,000.</td> </tr> <tr> <td>03-Mar-2024</td> <td>Opened a bank account and deposited ₹40,000.</td> </tr> <tr> <td>05-Mar-2024</td> <td>Purchased goods for cash ₹20,000.</td> </tr> <tr> <td>07-Mar-2024</td> <td>Sold goods to Mr. Rakesh on credit ₹22,000.</td> </tr> <tr> <td>10-Mar-2024</td> <td>Paid rent for office ₹6,000.</td> </tr> <tr> <td>12-Mar-2024</td> <td>Purchased furniture for office use ₹7,000 by cheque.</td> </tr> <tr> <td>15-Mar-2024</td> <td>Received cash from Mr. Raju ₹12,000.</td> </tr> <tr> <td>17-Mar-2024</td> <td>Paid electricity bill ₹3,000 in cash.</td> </tr> <tr> <td>20-Mar-2024</td> <td>Goods returned by Mr. Rakesh ₹1,000.</td> </tr> <tr> <td>22-Mar-2024</td> <td>Owner withdrew ₹3,000 cash for personal use.</td> </tr> <tr> <td>25-Mar-2024</td> <td>Purchased goods on credit from XYZ Traders ₹15,000.</td> </tr> <tr> <td>28-Mar-2024</td> <td>Paid XYZ Traders ₹10,000 by cheque.</td> </tr> </tbody> </table>				Date	Transaction	01-Mar-2024	Business started with cash ₹90,000.	03-Mar-2024	Opened a bank account and deposited ₹40,000.	05-Mar-2024	Purchased goods for cash ₹20,000.	07-Mar-2024	Sold goods to Mr. Rakesh on credit ₹22,000.	10-Mar-2024	Paid rent for office ₹6,000.	12-Mar-2024	Purchased furniture for office use ₹7,000 by cheque.	15-Mar-2024	Received cash from Mr. Raju ₹12,000.	17-Mar-2024	Paid electricity bill ₹3,000 in cash.	20-Mar-2024	Goods returned by Mr. Rakesh ₹1,000.	22-Mar-2024	Owner withdrew ₹3,000 cash for personal use.	25-Mar-2024	Purchased goods on credit from XYZ Traders ₹15,000.	28-Mar-2024	Paid XYZ Traders ₹10,000 by cheque.
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22.	a.	Prepare a Three-Column Cash Book for ABC Traders from the following transactions for March 2024:		15 Marks	L3	CO2
		Date	Transaction			
		01-Mar-2024	Started business with cash ₹80,000 and Bank balance ₹70,000			
		03-Mar-2024	Purchased goods for cash ₹12,000.			
		05-Mar-2024	Received ₹6,000 from Mr. Ramesh in full settlement of ₹6,500.			
		08-Mar-2024	Paid Interest ₹2,000 by cash.			
		10-Mar-2024	Withdrew ₹6,000 cash from bank for office use.			
		12-Mar-2024	Sold goods for ₹25,000; received ₹10,000 in cash and the balance by cheque.			
		15-Mar-2024	Paid ₹8,000 to Mr. Kumaran in full settlement of ₹8,500.			
		17-Mar-2024	Received ₹12,000 from Mr. Suraj by cheque.			
		20-Mar-2024	Bank credited ₹500 as interest.			
		22-Mar-2024	Paid office expenses ₹1,500 in cash.			
		25-Mar-2024	Deposited ₹6,000 into the bank.			
		28-Mar-2024	Paid ₹5,000 by cheque to settle a liability of ₹5,200.			

23.	a.	Trial Balance of M/s XYZ Traders as of 31st March 2024			15 Marks	L3	CO3
		Particulars	Debit (₹)	Credit (₹)			
		Capital		3,50,000			
		Opening stock	2,50,000				
		Purchases	1,20,000				
		Purchases returns		10,000			
		Sales returns	30,000				
		Sales		5,00,000			
		Debtors	180,000				
		Creditors		50,000			
		Bank Balance	150,000				
		Wages	25,000				
		Rent	50,000				
		Furniture and Fixtures	80,000				
		Cash in Hand	25,000				
			9,10,000	9,10,000			
		Adjustments					
		1. Outstanding wages amount to ₹3,000.					
2. Depreciation on furniture is 10%.							

		<p>3. Prepaid rent is ₹2,000. 4. Provide 6% for doubtful debts. 5. Closing stock ₹15,000.</p> <p>Prepare: Trading and Profit & Loss Account and Balance Sheet of XYZ traders.</p>			
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24.	a.	<p>The following table provides the data for sales, profits, salaries, wages, and other expenses of XYZ Ltd. over a period of 12 years. Perform a Trend Analysis using 2012 as the base year and calculate the trend percentages for each category.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Sales (₹ in Lakhs)</th> <th>Profits (₹ in Lakhs)</th> <th>Salaries (₹ in Lakhs)</th> <th>Wages (₹ in Lakhs)</th> <th>Other Expenses (₹ in Lakhs)</th> </tr> </thead> <tbody> <tr><td>2012</td><td>80</td><td>10</td><td>15</td><td>12</td><td>8</td></tr> <tr><td>2013</td><td>85</td><td>12</td><td>16</td><td>13</td><td>9</td></tr> <tr><td>2014</td><td>90</td><td>15</td><td>18</td><td>14</td><td>10</td></tr> <tr><td>2015</td><td>95</td><td>18</td><td>19</td><td>15</td><td>12</td></tr> <tr><td>2016</td><td>100</td><td>20</td><td>20</td><td>16</td><td>13</td></tr> <tr><td>2017</td><td>105</td><td>22</td><td>22</td><td>18</td><td>15</td></tr> <tr><td>2018</td><td>110</td><td>25</td><td>25</td><td>20</td><td>17</td></tr> <tr><td>2019</td><td>115</td><td>27</td><td>27</td><td>22</td><td>18</td></tr> <tr><td>2020</td><td>120</td><td>30</td><td>28</td><td>24</td><td>20</td></tr> <tr><td>2021</td><td>125</td><td>35</td><td>30</td><td>26</td><td>22</td></tr> <tr><td>2022</td><td>130</td><td>40</td><td>32</td><td>28</td><td>23</td></tr> <tr><td>2023</td><td>135</td><td>45</td><td>35</td><td>30</td><td>25</td></tr> </tbody> </table> <p>Requirements:</p> <ol style="list-style-type: none"> Calculate the Trend Percentages for Sales, Profits, Salaries, Wages, and Other Expenses for each year, using 2012 as the base year (set at 100). Analyze the Trends: Provide observations on how each parameter (Sales, Profits, Salaries, Wages, and Other Expenses) has changed over the years. Interpretation: Discuss what the trend analysis indicates about the company's overall financial performance. 	Year	Sales (₹ in Lakhs)	Profits (₹ in Lakhs)	Salaries (₹ in Lakhs)	Wages (₹ in Lakhs)	Other Expenses (₹ in Lakhs)	2012	80	10	15	12	8	2013	85	12	16	13	9	2014	90	15	18	14	10	2015	95	18	19	15	12	2016	100	20	20	16	13	2017	105	22	22	18	15	2018	110	25	25	20	17	2019	115	27	27	22	18	2020	120	30	28	24	20	2021	125	35	30	26	22	2022	130	40	32	28	23	2023	135	45	35	30	25	15 Marks	L3	CO4
		Year	Sales (₹ in Lakhs)	Profits (₹ in Lakhs)	Salaries (₹ in Lakhs)	Wages (₹ in Lakhs)	Other Expenses (₹ in Lakhs)																																																																												
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25.	a.	<p>Prepare a Comparative Income Statement for XYZ Ltd. for the years ending 2022 and 2023 using the following data:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2022 (₹)</th> <th>2023 (₹)</th> </tr> </thead> <tbody> <tr><td>Revenue from Operations</td><td>12,00,000</td><td>15,00,000</td></tr> <tr><td>Cost of Goods Sold</td><td>6,50,000</td><td>7,50,000</td></tr> <tr><td>Gross Profit</td><td>5,50,000</td><td>7,50,000</td></tr> <tr><td>Operating Expenses</td><td>1,50,000</td><td>2,00,000</td></tr> <tr><td>Operating Profit</td><td>4,00,000</td><td>5,50,000</td></tr> <tr><td>Other Income</td><td>50,000</td><td>75,000</td></tr> <tr><td>Net Profit</td><td>4,50,000</td><td>6,25,000</td></tr> </tbody> </table> <p>Calculate:</p> <ol style="list-style-type: none"> Absolute change in each item. Percentage change in each item. 	Particulars	2022 (₹)	2023 (₹)	Revenue from Operations	12,00,000	15,00,000	Cost of Goods Sold	6,50,000	7,50,000	Gross Profit	5,50,000	7,50,000	Operating Expenses	1,50,000	2,00,000	Operating Profit	4,00,000	5,50,000	Other Income	50,000	75,000	Net Profit	4,50,000	6,25,000	15 Marks	L3	CO5
		Particulars	2022 (₹)	2023 (₹)																									
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