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PRESIDENCY UNIVERSITY

Presidency University Act, 2013 of the Karnataka Act No. 41 of 2013 | Established under Section 2(f) of UGC Act, 1956
Approved by AICTE, New Delhi | Approved By BCI
Bengaluru

Even Semester Mid Term, March 2026

Date: 10/03/2026

Time: 09:30 AM - 11:00 AM

Course Code: COM3071

Course Name: Cost and Management Accounting

Semester: Fourth Semester

Max. Marks: 50

Weightage: 50%

CO - Levels	CO1	CO2
Marks	44	46

PART-A: Answer Following Questions. 10 M

Qn.No	Questions	M	CO	BT
1	State any two objectives of Management Accounting.	2	CO1	BT1
2	Calculate EOQ from the following: Annual consumption: 10,000 units Ordering cost per order: ₹8 Carrying cost per unit: ₹2	2	CO2	BT3
3	Mention any two items excluded from Cost Sheet.	2	CO1	BT1
4	State any two inventory control techniques.	2	CO2	BT1
5	Give any two examples of indirect labour.	2	CO2	BT1

PART-B: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
6	Explain the relationship between Financial Accounting and Management Accounting.	10	CO2	BT1
7	From the following details of Ravi Manufacturing Ltd, calculate Profit per unit: Units produced and sold: 5,000 units Material: ₹15 per unit Labour: ₹12 per unit Selling price: ₹40 per unit Overheads:	10	CO1	BT3

Fixed: ₹10,000
 Variable: ₹5,000
 Semi variable: ₹4,000 (50% fixed)

PART-C: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
8	Explain the functions of Management Accounting.	10	CO1	BT2
9	<p>Prepare Cost Sheet from the following of Kiran Industries</p> <p>Material = ₹1,20,000 Wages = ₹80,000 Factory overhead = ₹40,000 Office overhead = ₹20,000 Selling price = ₹3,00,000</p>	10	CO1	BT3

PART-D: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
10	<p>Calculate Stock Levels from following of Vijay Ltd</p> <p>Maximum consumption = 9,000 units Minimum consumption = 3,000 units Normal consumption = 6,000 units</p> <p>Reorder quantity = 36,000 units</p> <p>Lead time = 3 to 5 weeks</p>	10	CO2	BT3
11	<p>A manufacturer presents the following details about the various expenses incurred:</p> <p>Raw materials consumed - ₹ 82,000 Carriage inwards - ₹ 3,200 Factory rent - ₹ 3,600 Bad debts - ₹ 520 Printing and Stationery - ₹ 840 Legal expenses - ₹ 460 Carriage outwards - ₹ 2,100 Indirect materials - ₹ 720 Power - ₹ 5,400 Depreciation on furniture - ₹ 240 Postage expenses - ₹ 680 Repairs of plant and machinery - ₹ 1,800 Salesman expenses - ₹ 4,200 Advertising - ₹ 950 Direct wages - ₹ 96,000 General Manager salary - ₹ 42,000 Factory Manager salary - ₹ 21,000 Depreciation on plant and machinery - ₹ 1,600 Audit fees - ₹ 480 Agent's commission - ₹ 6,800</p>	10	CO1	BT3

Warehouse rent - ₹ 2,400
 Travelling expenses - ₹ 1,900
 Donations - ₹ 300
 Interest on capital - ₹ 2,500
 Bank charges - ₹ 180

Prepare Cost Sheet.

PART-E: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
12	<p>In a manufacturing company, a material is used as follows:</p> <p>Maximum consumption — 10,000 units per week Minimum consumption — 3,000 units per week Normal consumption — 6,000 units per week</p> <p>Reorder Quantity — 40,000 units</p> <p>Time required for delivery: 5 - 7 weeks</p> <p>Calculate:</p> <p>(a) Reorder level (b) Minimum level (c) Maximum level (d) Average stock level</p> <p>Calculate:</p> <p>(a) Reorder level (b) Minimum level (c) Minimum level (d) Average stock level.</p>	10	CO2	BT3
13	<p>Sunrise Paints Co., uses a raw material called 'SP-Red' for its production. The details are as follows:</p> <p>2020 August</p> <p>1 Opening balance 250 Liters at ₹30 per liter 4 Purchased 400 Liters @ ₹32 per liter 6 Issued 180 Liters 12 Issued 300 Liters 18 Purchased 350 Liters @ ₹28 per liter 24 Issued 200 Liters 28 Surplus 30 Liters returned to stores out of issues on 6th August</p> <p>Prepare a Stores Ledger under LIFO method</p>	10	CO2	BT3