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PRESIDENCY UNIVERSITY

Presidency University Act, 2013 of the Karnataka Act No. 41 of 2013 | Established under Section 2(f) of UGC Act, 1956
Approved by AICTE, New Delhi | Approved By BCI
Bengaluru

Even Semester Mid Term, March 2026

Date: 13/03/2026

Time: 02:00 PM - 03:30 PM

Course Code: CBS1028

Course Name: Corporate and Business Law

Semester: Second Semester

Max. Marks: 50

Weightage: 50%

CO - Levels	CO1	CO2	CO3
Marks	24	24	42

PART-A: Answer Following Questions. 10 M

Qn.No	Questions	M	CO	BT
1	Define the term 'Law'. List any two types of law.	2	CO1	BT1
2	Define 'Affidavit' as per the General Clauses Act, 1897.	2	CO1	BT1
3	List out the types of torts.	2	CO2	BT1
4	What are the differences between Conditions and Warranties?	2	CO2	BT1
5	Define Partnership.	2	CO3	BT1

PART-B: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
6	Summarise the General Rules of Construction with suitable examples under the General Clauses Act, 1897.	10	CO1	BT2
7	Identify the different classes of statutes with suitable examples and explain their significance	10	CO1	BT3

PART-C: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
8	Apply the case studies to analyse offer and acceptance, consideration, and Quasi-contract under the Indian Contract Act, 1872.	10	CO2	BT3
9	Apply the concept of duty of care for accountants and auditors	10	CO2	BT3

to the Satyam Scandal (2009) . Analyse how the breach of duty led to professional negligence and the consequences for the auditors.			
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PART-D: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
10	Outline the rights and duties of partners according to the Indian Partnership Act, 1932	10	CO3	BT2
11	Interpret the provisions of the Indian Partnership Act, 1932 on the dissolution of a partnership firm and explain the different modes of dissolution with suitable examples.	10	CO3	BT2

PART-E: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
12	Explain the nature, scope, and essential features of a Limited Liability Partnership (LLP) under the LLP Act, 2008.	10	CO3	BT2
13	Outline the key differences between a Limited Liability Partnership (LLP) and other forms of business organizations with suitable examples.	10	CO3	BT2