

Roll No																			
---------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



PRESIDENCY UNIVERSITY

Presidency University Act, 2013 of the Karnataka Act No. 41 of 2013 | Established under Section 2(f) of UGC Act, 1956
Approved by AICTE, New Delhi | Approved By BCI
Bengaluru

Even Semester Mid Term, March 2026

Date: 13/03/2026

Time: 09:30 AM - 11:00 AM

Course Code: BBL3002	Course Name: Business Accounting	
Semester: Second Semester	Max. Marks: 50	Weightage: 50%

CO - Levels	CO1	CO2
Marks	36	54

PART-A: Answer Following Questions. 10 M

Qn.No	Questions	M	CO	BT
1	Define accounting.	2	CO1	BT1
2	List any two accounting principles.	2	CO1	BT1
3	Recall the meaning of Accounting Standards.	2	CO1	BT1
4	List any two purposes of trial balance.	2	CO2	BT1
5	Identify the three types of accounts.	2	CO2	BT1

PART-B: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
6	Explain the conceptual difference between Book-keeping and Accounting with suitable points.	10	CO1	BT2
7	Discuss the objectives and limitations of accounting in a business organization.	10	CO1	BT2

PART-C: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
8	Pass Journal Entries in the books of Mr. Suresh for May 2024: 1. May 1 - Started business with cash ₹1,50,000. 2. May 3 - Deposited ₹50,000 into bank.	10	CO2	BT3

	<p>3. May 5 – Purchased goods for cash ₹30,000.</p> <p>4. May 8 – Purchased goods from Rani on credit ₹40,000.</p> <p>5. May 12 – Sold goods for cash ₹35,000.</p> <p>6. May 15 – Sold goods to Arun on credit ₹20,000.</p> <p>7. May 18 – Paid salary ₹6,000.</p> <p>8. May 20 – Paid Rani ₹39,000.</p>			
9	Classify the different types of accounts under the Traditional approach with suitable examples.	10	CO2	BT2

PART-D: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
10	Explain the purpose and methods of preparing a Trial Balance.	10	CO2	BT2
11	<p>Pass Journal Entries and post them into Ledger accounts in the books of Mr. Ajay for June 2025:</p> <p>1. June 1 – Started business with cash ₹80,000.</p> <p>2. June 4 – Purchased goods for cash ₹20,000.</p> <p>3. June 6 – Purchased machinery ₹25,000.</p> <p>4. June 10 – Sold goods for cash ₹30,000.</p> <p>5. June 15 – Paid rent ₹4,000.</p> <p>6. June 18 – Paid Ramesh ₹25,000.</p>	10	CO2	BT3

PART-E: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT				
12	<p>From the following balances extracted from the books of Mr. Kiran as on 31st March 2025, prepare a Trial Balance.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Particulars</td> <td style="width: 30%; text-align: center;">₹</td> </tr> <tr> <td>Capital</td> <td style="text-align: center;">1,50,000</td> </tr> </table>	Particulars	₹	Capital	1,50,000	10	CO2	BT3
Particulars	₹							
Capital	1,50,000							

Cash	40,000
Bank	35,000
Purchases	80,000
Sales	1,20,000
Furniture	50,000
Rent	10,000
Salary	15,000
Debtors	30,000
Creditors	40,000
Commission Received	20,000

13

Classify the following accounts involved in the transactions under:

Personal Account

- Real Account
- Nominal Account

Transactions:

1. Started business with cash ₹1,00,000.
2. Purchased goods for cash ₹20,000.
3. Purchased furniture on credit from Ramesh ₹15,000.
4. Paid salary ₹8,000.
5. Sold goods to Mohan on credit ₹25,000.
6. Paid rent ₹5,000.
7. Received commission ₹3,000.
8. Paid electricity bill ₹2,000.
9. Purchased machinery for ₹30,000.
10. Paid amount to Ramesh ₹10,000.

10

CO1

BT3