



Even Semester End Term Examination, May / June 2026

Date: 22/05/2026

Time: 09.30 AM - 12.30 PM

Course Code: PGL3018

Course Name: Investment Laws

Semester: Second Semester

Max. Marks: 100

Weightage: 50%

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	30	30	50	30	40

PART A: Answer Following Questions. 20 M

Qn.No	Questions	M	CO	BT
1	Define Investment Law.	2	CO1	BT1
2	What is a Bilateral Investment Treaty (BIT)?	2	CO1	BT1
3	Mention two features of International Investment Agreements (IIAs).	2	CO1	BT1
4	Define investment arbitration.	2	CO1	BT1
5	What is jurisdiction in investment disputes?	2	CO1	BT1
6	Define Fair and Equitable Treatment (FET).	2	CO2	BT2
7	What is expropriation?	2	CO2	BT2
8	Define Full Protection and Security.	2	CO2	BT2
9	What is sustainable development in investment law?	2	CO2	BT2
10	Mention one emerging trend in investment law.	2	CO2	BT2

PART B: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
11	Discuss the evolution of investment law and its global impact.	10	CO1	BT1
12	Explain key principles governing investment law.	10	CO1	BT1

PART C: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
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13	Analyse the structure and key provisions of BITs.	10	CO2	BT2
14	Examine interpretation and application of IIAs.	10	CO2	BT2

PART D: Answer Any 1 Following Questions. 10 M

Qn.No	Questions	M	CO	BT
15	Explain arbitration mechanisms in investment disputes.	10	CO3	BT3
16	Discuss jurisdiction and admissibility in investment arbitration.	10	CO3	BT3

PART E: Answer Any 1 Following Questions. 15 M

Qn.No	Questions	M	CO	BT
17	A foreign investor faces regulatory barriers in India despite treaty protection. Analyse remedies under BIT	15	CO3	BT3
18	A dispute arises under a multilateral investment agreement. Advise on treaty interpretation principles.	15	CO3	BT3

PART F: Answer Any 1 Following Questions. 15 M

Qn.No	Questions	M	CO	BT
19	A state nationalizes a foreign company without compensation. Evaluate legality.	15	CO4	BT4
20	A renewable energy investor faces policy reversal affecting profits. Suggest legal remedies balancing sustainability and investment protection.	15	CO4	BT4

PART G: Answer Any 1 Following Questions. 20 M

Qn.No	Questions	M	CO	BT
21	A European renewable energy company invests in a host state under a BIT guaranteeing Fair and Equitable Treatment (FET), protection against expropriation, and access to international arbitration. Subsequently, the host state revises its environmental and energy policies to align with climate change commitments under the Paris Agreement, resulting in cancellation of subsidies and revocation of licenses. The investor initiates arbitration claiming breach of legitimate expectations and indirect expropriation, while the host state argues that its actions are justified under sustainable development obligations and regulatory sovereignty. As an investment law expert, critically advise: 1. The legality of state measures under investment treaty obligations	20	CO5	BT5

	2.The applicability of police powers doctrine and proportionality test 3.The role of sustainable development and climate change obligations in investment disputes 4.Appropriate remedies and compensation mechanisms 5. Suggest a balanced dispute resolution strategy reconciling investor protection with public interest.			
22	A global digital platform headquartered in one jurisdiction invests heavily in another state's fintech sector. The host state subsequently imposes data localization laws, cybersecurity regulations, and restrictions on cross-border data flows, severely affecting the investor's operations. The investor invokes protections under a BIT and initiates arbitration alleging violation of FET, indirect expropriation, and denial of justice due to regulatory uncertainty. Critically evaluate and propose: 1) Whether data regulation measures can amount to treaty violations 2) Applicability of FET, legitimate expectations, and non-discrimination principles 3) Challenges in applying traditional investment law to digital economy investments 4) Jurisdictional and enforcement issues in cross-border disputes A comprehensive legal and policy framework to resolve such disputes in the era of digital globalization.	20	CO5	BT5