Roll No										

PRESIDENCY UNIVERSITY

Presidency University Act, 2013 of the Karnataka Act No. 41 of 2013 | Established under Section 2(f) of UGC Act, 1956
Approved by AICTE, New Delhi | Approved By BCI
Bengaluru

GAIN MORE KNOWLEDGE
REACH GREATER HEIGHTS

Even Semester End Term Examination, May / June 2026		
Date: 27/05/2026		**Time: 09.30 AM - 12.30 PM**
Course Code: CBS1028	**Course Name: Corporate and Business Law**	
Semester: Second Semester	**Max. Marks: 100**	**Weightage: 50%**

CO - Levels	CO1	CO2	CO3	CO4	CO5
Marks	36	36	36	36	36

Part A: Answer Following Questions. 20 M

Qn.No	Questions	M	CO	BT
1	What is legislation?	2	CO1	BT1
2	State any two primary sources of Indian Law.	2	CO1	BT1
3	List out the types of Torts in Law.	2	CO2	BT1
4	Define Partnership.	2	CO2	BT1
5	Recall the meaning of Limited Liability.	2	CO3	BT1
6	What are the effects of non-registration of a partnership firm?	2	CO3	BT1
7	Why does a company issue a prospectus?	2	CO4	BT1
8	Identify the types of share capital in a company.	2	CO4	BT2
9	What is meant by loan capital raised by a company?	2	CO5	BT1
10	Identify the modes of winding up of a company available under law.	2	CO5	BT2

Part B: Answer Any 1 Following Questions. 16 M

Qn.No	Questions	M	CO	BT
11.a	Outline the structure and operation of courts in India.	6	CO1	BT2
11.b	Apply the General Rules of Construction (Sections 5–13) of the General Clauses Act, 1897 with suitable examples.	10	CO1	BT3
12.a	Identify any six classes of statutes with suitable examples.	6	CO1	BT2
12.b	Apply the role of the legal system including judiciary, legal professionals and civil society in the enforcement of law and	10	CO1	BT3

	administration of justice.			

Part C: Answer Any 1 Following Questions. 16 M				
Qn.No	**Questions**	**M**	**CO**	**BT**
13.a	Outline the essential elements required to constitute a tort and illustrate them with examples.	6	CO2	BT1
13.b	Apply the case studies to analyse offer and acceptance, consideration and Quasi-Contract under the Indian Contract Act 1872	10	CO2	BT3
14.a	Explain the essential elements involved in the formation of a contract of sale with examples.	6	CO2	BT2
14.b	Apply the concept of duty of care for accountants and auditors to the Satyam Scandals (2009). Analyse how the breach of duty led to professional negligence and the consequences for the auditors.	10	CO2	BT3

Part D: Answer Any 1 Following Questions. 16 M				
Qn.No	**Questions**	**M**	**CO**	**BT**
15.a	Interpret the nature of a partnership firm by outlining any six of its key characteristics	6	CO3	BT2
15.b	Interpret the legal provisions governing the mutual rights and duties of partners in the conduct of business.	10	CO3	BT2
16.a	Explain any six key differences between a Limited Liability Partnership (LLP) and other forms of business organisations with suitable examples.	6	CO3	BT2
16.b	Outline the concept of reconstitution of a firm using its modes and legal implications.	10	CO3	BT2

Part E: Answer Any 1 Following Questions. 16 M				
Qn.No	**Questions**	**M**	**CO**	**BT**
17.a	Summarise the essential features of a company as a form of business organisation.	6	CO4	BT2
17.b	Apply the provisions relating to powers and duties of directors and analyse the procedure for their removal in a company.	10	CO4	BT3
18.a	Identify the different types of company meetings and explain their relevance in corporate decision-making.	6	CO4	BT2
18.b	Apply the process of incorporation of a company to explain its different stages.	10	CO4	BT3

Part F: Answer Any 1 Following Questions. 16 M

Qn.No	Questions	M	CO	BT
19.a	Identify the types of shares issued by a company and explain their significance in capital structure.	6	CO5	BT2
19.b	Summarise the provisions relating to audit under the Companies Act, 2013 with reference to auditors' appointment, rotation of auditors, auditors' report and secretarial audit.	10	CO5	BT2
20.a	Explain the measures adopted to control money laundering in corporate organisations.	6	CO5	BT2
20.b	Apply the provisions relating to winding up of a company under the Companies Act, 2013 to distinguish between voluntary liquidation and compulsory liquidation.	10	CO5	BT3