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**PRESIDENCY
UNIVERSITY**
BENGALURU

School of Management
Mid - Term Examinations – January 2025

Semester: III	Date: 06-02-2025
Course Code: MBA3031	Time: 2:00 PM-3:30 PM
Course Name: Cost and Revenue Management	Max Marks: 50
Program: MBA	Weightage: 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
(ii) Do not write anything on the question paper other than roll number.

Part A

Answer ALL the Questions. Each question carries 3marks.				3Mx5Q=15M	
1	Describe out-of- pocket cost	3 Marks	Knowledge	CO1	
2	How do you treat productive and unproductive wages while preparing a cost sheet?	3 Marks	Knowledge	CO1	
3	Distinguish between normal and abnormal loss	3 Marks	Knowledge	CO2	
4	State the expenses excluded from cost sheet	3 Marks	Knowledge	CO1	
5	Explain fixed and variable cost	3 Marks	Knowledge	CO1	

Part B

Answer ALL the Questions. Each question carries 10 marks.				10Mx2Q=20M	
6	Explain the various classification of cost	10 Marks	Comprehension	CO1	
or					
7	Explain the features of process costing	10 Marks	Comprehension	CO2	
8	Explain the accounting treatment of normal and abnormal gain in process costing	10 Marks	Comprehension	CO2	
or					
9	Explain the usefulness of a cost sheet along with break-up of cost	10 Marks	Comprehension	CO1	

Part C

Answer the Question. Question carries 15 marks.

15Mx1Q=15M

10

Following information has been obtained from the records of a manufacturing concern:

	1-1-2023	31-12-2024
	Rs.	Rs.
Stock of raw materials	30,000	35,000
Work –in-progress	15,000	20,000
Stock of Finished Goods	43,700	54,000

Transactions during the year:

Particulars	Rs.
Indirect wages	9,720
Sales	3,25,000
Factory rent	7,830
Office salaries	15,030
General Expenses	13,500
Office rent	2,000
Rent of show room	1,200
Goodwill written off	4,000
Purchase of raw materials	1,20,000
Income tax	6,000
Dividend paid	2,000
Productive wages	90,000
Plant repair	3,420
Depreciation of plant	8,360
Transfer to reserve fund	500
Factory Lighting	7380
Salesmen salary	4,650
Carriage outwards	3,000

Prepare a cost sheet and ascertain prime cost, works cost, cost of production and Total cost

**15
Marks**

Application

CO1