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Bengaluru

Mid Term Examinations - October 2026

Date: 06/10/2026 **Time:** 11:45 AM - 01:15 PM

Course Code: COM3059 **Course Name:** Auditing Principles and Practices

Semester: Fifth Semester **Max. Marks:** 50 **Weightage:** 50%

CO - Levels	CO1	CO2
Marks	80	100

PART A: Answer Following Questions. 10 M

Q.N.	Questions	M	CO	BT
1	Distinguish between **Accounting and Auditing** with respect to any two aspects.	2	CO1	BT2
2	What is an **Audit Programme**? State any one purpose served by it.	2	CO1	BT1
3	Define **Internal Control** and state any one of its objectives.	2	CO2	BT1
4	What is meant by **Internal Check**? Mention one fundamental purpose of an internal check system.	2	CO2	BT1
5	Differentiate between **Internal Check and Internal Audit** on the basis of their scope.	2	CO2	BT2

PART B : Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
6	"Auditing is not merely the examination of books of accounts; it provides independent assurance regarding the reliability of financial information." a) Define **Auditing** and explain its major objectives. b) Explain the important **advantages of auditing** to a business and its stakeholders.	10	CO1	BT3
7	Explain the different types of audits with suitable examples.	10	CO1	BT3

PART C: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
8	Explain the preparations required before the commencement of a new audit.	10	CO1	BT3
9	Explain the meaning and importance of Audit Notebook, Audit Working Papers and Audit Programme.	10	CO1	BT3

PART D: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
10	Define Internal Control and explain its objectives and importance in an organisation.	10	CO2	BT3
11	Explain the meaning, objectives and fundamental principles of Internal Check.	10	CO2	BT3

PART E: Answer Any 1 Following Questions. 10 M				
Q.N.	**Questions**	**M**	**CO**	**BT**
12	Explain the meaning of Internal Audit and discuss its advantages and disadvantages.	10	CO2	BT3
13	Differentiate between Internal Control, Internal Check and Internal Audit.	10	CO2	BT3