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Bengaluru

Mid Term Examinations - October 2026

Date: 09/10/2026 **Time:** 11:45 AM - 01:15 PM

Course Code: CBS1022 **Course Name:** Legal Aspects of Business

Semester: First Semester **Max. Marks:** 50 **Weightage:** 50%

CO - Levels	CO1	CO2
Marks	44	46

PART A: Answer Following Questions. 10 M

Q.N.	Questions	M	CO	BT
1	What is an agreement? How does an agreement become a contract?	2	CO1	BT1
2	What is a quasi-contract? Give one example.	2	CO1	BT1
3	Differentiate between an offer and an invitation to offer.	2	CO2	BT2
4	What is past consideration under Indian law?	2	CO2	BT1
5	What is undue influence? State one circumstance in which it may arise.	2	CO2	BT1

PART B : Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
6	Explain the meaning and classification of contracts. Distinguish express, implied and quasi-contractual obligations with examples.	10	CO1	BT3
7	A offers to sell a laptop to B for ₹60,000 and says the offer will remain open for seven days. On the third day A sells it to C. B sends acceptance on the fourth day. Analyse whether a contract arises, stating the relevant rules.	10	CO1	BT4

PART C: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
8	Explain the legal rules of valid acceptance, including absolute and unqualified acceptance, communication, prescribed mode, lapse/revocation and acceptance by conduct.	10	CO2	BT2
9	A writes: 'I will sell 500 units at ₹200 each.' B replies: 'I accept, provided you give me a 10% discount.' Later B claims a contract exists. Decide with reasons.	10	CO2	BT4

PART D: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
10	Explain consideration and its essentials. Discuss past, present and future consideration, adequacy, and the rule that consideration may move from the promisee or any other person.	10	CO1	BT2
11	A person in a position of dominance persuades B to enter a highly disadvantageous contract. Explain undue influence and distinguish it from coercion, fraud and misrepresentation.	10	CO1	BT2

PART E: Answer Any 1 Following Questions. 10 M

PTO (Please Turn Over)

Q.N.	Questions	M	CO	BT
12	Explain the exceptions to the general rule that an agreement without consideration is void under Section 25, with suitable examples.	10	CO2	BT2
13	'Natural love and affection is not automatically consideration.' Explain with reference to Section 25 and the requirements for enforceability.	10	CO2	BT2