Roll No: | | | | | | | | | | | |

PRESIDENCY UNIVERSITY

GAIN MORE KNOWLEDGE
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Presidency University Act, 2013 of the Karnataka Act No. 41 of 2013 | Established under Section 2(f) of UGC Act, 1956
Approved by AICTE, New Delhi | Approved By BCI
Bengaluru

Mid Term Examinations - October 2026

Date: 08/10/2026 **Time:** 02:00 PM - 03:30 PM

Course Code: BBL3103 **Course Name:** Managerial Economics

Semester: First Semester **Max. Marks:** 50 **Weightage:** 50%

CO - Levels	CO1	CO2
Marks	88	92

PART A: Answer Following Questions. 10 M

Q.N.	Questions	M	CO	BT
1	Define managerial economics.	2	CO1	BT1
2	Explain the concept of production function.	2	CO2	BT3
3	Explain the factors of production.	2	CO2	BT2
4	Define income elasticity of demand.	2	CO1	BT1
5	Define Marginal Cost.	2	CO2	BT1

PART B : Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
6	Explain the Law of demand and determinants of demand.	10	CO1	BT2
7	Illustrate the significance of the Production Possibility Frontier (PPF).	10	CO1	BT2

PART C: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
8	Discuss the different types of price elasticity of demand with suitable graphs.	10	CO1	BT2
9	Discuss the components and flow of income in the five-sector model with a suitable Chart	10	CO1	BT2

PART D: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
10	Discuss the Law of Variable Proportions and its three stages with a suitable graph.	10	CO2	BT2
11	Find out the TC, AFC, AVC, AC,and MC of a firm With the help of the given data below. OUTPUT TFC TVC 0 100 0 1 100 50 2 100 90 3 100 120 4 100 140 5 100 175 6 100 230 7 100 310	10	CO2	BT3

PTO (Please Turn Over)

PART E: Answer Any 1 Following Questions. 10 M				
Q.N.	**Questions**	**M**	**CO**	**BT**
12	Explain the concept of an isoquant and discuss its important properties with a suitable diagram.	10	CO2	BT2
13	Illustrate the short-run cost curves of a firm with a suitable diagram.	10	CO2	BT3