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Bengaluru

Mid Term Examinations - October 2026

Date: 05/10/2026 **Time:** 11:45 AM - 01:15 PM

Course Code: LAW2101 **Course Name:** Private International Trade Law

Semester: Ninth Semester **Max. Marks:** 50 **Weightage:** 50%

CO - Levels	CO1	CO2	CO3
Marks	16	34	40

PART A: Answer Following Questions. 10 M

Q.N.	Questions	M	CO	BT
1	Explain the relationship between the Bretton Woods system, GATT and the subsequent development of the WTO.	2	CO2	BT2
2	Explain the concept of Lex Mercatoria and examine its historical significance in the development of transnational commercial law.	2	CO1	BT2
3	Distinguish between Mercantilism and the principle of free trade.	2	CO2	BT3
4	What is International Trade Law? Explain its nature and scope.	2	CO1	BT2
5	Distinguish between public and private international law.	2	CO1	BT2

PART B : Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
6	Explain the relationship between hard law and soft law in international trade.	10	CO3	BT4
7	Explain the concept of Lex Mercatoria and its significance in international trade law.	10	CO1	BT1

PART C: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
8	The seller delivers defective goods. Before the buyer exercises its remedies, the seller offers to repair the goods immediately without causing unreasonable delay or inconvenience. Can the seller cure the breach?	10	CO3	BT4
9	A seller agrees to deliver 1,000 units but delivers only 700. What remedies may the buyer have?	10	CO3	BT4

PART D: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
10	The seller delivers defective goods. Before the buyer exercises its remedies, the seller offers to repair the goods immediately without causing unreasonable delay or inconvenience. Can the seller cure the breach?	10	CO3	BT4
11	A buyer purchases 1,000 electronic components. Ten per cent are defective. The buyer wants to keep the goods but reduce the price. Can the buyer reduce the price?	10	CO2	BT3

PTO (Please Turn Over)

PART E: Answer Any 1 Following Questions. 10 M				
Q.N.	**Questions**	**M**	**CO**	**BT**
12	A contract requires payment through a documentary credit. The buyer fails to open the required letter of credit. Has the buyer potentially breached the CISG?	10	CO2	BT3
13	Two commercial enterprises enter into a valid international sale contract but do not specify the price or a method for determining it. A dispute later arises concerning the price. How can the price be determined under CISG.	10	CO2	BT3