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Bengaluru

Mid Term Examinations - October 2026

Date: 08/10/2026 **Time:** 02:00 PM - 03:30 PM

Course Code: BLA1202 **Course Name:** Economic Perspectives

Semester: First Semester **Max. Marks:** 50 **Weightage:** 50%

CO - Levels	CO1	CO2
Marks	36	54

PART A: Answer Following Questions. 10 M

Q.N.	Questions	M	CO	BT
1	Define Economics.	2	CO1	BT1
2	Identify the two branches of economic analysis.	2	CO1	BT1
3	Outline the three types of economic systems.	2	CO1	BT1
4	Summarize the role of Demand Forecasting in business decision making.	2	CO2	BT2
5	List the basic economic problems faced by every economy.	2	CO2	BT1

PART B : Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
6	Discuss the difference between price ceiling and a price floor and describe their effects on market equilibrium.	10	CO2	BT3
7	Illustrate the application of demand and supply in online marketplaces and dynamic pricing.	10	CO2	BT2

PART C: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
8	Explain demand forecasting and describe its importance in business decision-making.	10	CO2	BT2
9	Explain the Law of Demand, assumptions and determinants of demand.	10	CO2	BT2

PART D: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
10	Describe the principles of circular economy and sustainability and explain their economic significance.	10	CO1	BT2
11	Describe the differences between Microeconomics and Macroeconomics with suitable examples.	10	CO1	BT2

PART E: Answer Any 1 Following Questions. 10 M

Q.N.	Questions	M	CO	BT
12	Explain the basic economic problems of an economy and their causes.	10	CO1	BT2

13	Explain Positive and Normative Economics and state their significance in economic analysis.	10	CO2	BT2