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**PRESIDENCY UNIVERSITY, BENGALURU  
SCHOOL OF LAW**

Max Marks: 40

Max Time: 180 Mins.

Weightage: 40 %

**2015 BBA, LL.B (Hons.) V SEMESTER  
END TERM FINAL EXAMINATION**

I Semester AY 2017-2018

Course: **LAW118 Company Law-I**

23 DEC 2017

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**Instructions:**

- i. Write legibly
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**Part A**

**(1Qx10M=10 Marks)**

1. Discuss in details the Doctrine of Constructive Notice with relevant case laws.

**Or**

2. Elaborate the doctrine of Indoor Management. How does it protect the interests of outsiders vis-à-vis the company.

**Part B**

**(1Qx15M=15 Marks)**

3. What are the different types of shares? What are the rights of the shareholders and the role of NCLT in protecting the same?

**Or**

4. What is a debenture? Discuss the differences between debenture holders and shareholders and the remedies for debenture holders

**Part C**

**(1Qx15M=15 Marks)**

5. What is a prospectus? What are the contents of a prospectus? Discuss in details the persons in a company who are liable in the event of misrepresentation in a prospectus.

**Or**

6. Discuss with examples two important cases of corporate fraud. How does the Companies Act apply to Banking and Insurance sectors?



**PRESIDENCY UNIVERSITY, BENGALURU  
SCHOOL OF LAW**

Max Marks: 30

Max Time: 60 Mins

Weightage: 30 %

**2015 BBA, LL.B (H) V SEMESTER  
MID TERM EXAMINATION**

I Semester AY 2017-2018

Course: **LAW 118 Company Law - I**

14 OCT 2017

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**Instructions:**

- i. Write legibly
- 

**Part A**

(1Q x 2 M= 10 Marks)

1. Take a look at the case and decide/answer the following:

Mr X incorporated a company, X's Air Farming Limited, in which he owned all the shares. Mr X was also the sole 'Governing Director' for life.. Mr X was also employed as chief pilot of the company. While Mr X was working, the company plane he was flying stalled and crashed. Mr X was killed in the crash leaving a widow and four infant children. The company as part of its statutory obligations had been paying an insurance policy to cover claims brought under the Workers' Compensation Act. The widow claimed she was entitled to compensation under the Act as the widow of a 'worker'.

- a) Can the owner of a company also be the employee/worker of the company?
- b) Can the widow claim compensation under the Workmen Compensation Act?
- c) If all the shares of a company are owned by a single person can he take insurance on the assets of the company in his own name?
- d) Can a company pay its loan out of the personal assets of its shareholders and vice versa?
- e) Is a company the creation of the law?

**Part B**

(5 Q x 2 M= 10 Marks)

- 1. What is the primary difference between a Charter, Statutory and Registered companies?
- 2. Discuss the importance of the object clause of the Memorandum of Association.
- 3. Is there any statutory definition of a promoter? Discuss.
- 4. Define a company.
- 5. What are the two most important features that distinguishes a company from a proprietorship and partnership?

## Part C

(1 Q x 10 M= 10 Marks)

1. Answer briefly in one line or a paragraph:

- i. Can a company sue its promoters for having made a secret profit?
- ii. What is the importance of the Articles of Association of a company?
- iii. Under what circumstances and by whom can the corporate veil be pierced?
- iv. Discuss the ratio of the case law Farrar v Farrar.
- v. What is incorporation vis-à-vis a company?
- vi. Can the name of a company be changed? If so how?
- vii. What are the duties of the promoters?
- viii. Explain in brief the ratio of the case law Salomon v Salomon and Company.
- ix. What is a One person company?
- x. Distinguish between a public and a private company.