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GAIN MORE KNOWLEDGE REACH GREATER HEIGHTS

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### PRESIDENCY UNIVERSITY BENGALURU

#### SCHOOL OF MANAGEMENT

#### TEST 1

Winter Semester: 2021 - 22 Course Code: MGI242 Course Name: Concept of Blockchain Program & Sem: BBA Financial Technology Date: 26<sup>th</sup> April 2022 Time: 03.00PM to 04.00PM Max Marks: 30 Weightage: 15%

#### Instructions:

(i) Read the all questions carefully and answer accordingly.

#### Part A [Memory Recall Questions] Answer all the Questions. Each question carries 1 mark. (10Qx1M = 10M)1. Blockchain is a shared, \_\_\_\_\_ that facilitates the process of recording transactions and (C.O.No.1) [Knowledge] tracking assets in a business network. a. immutable ledger b. absolute ledger c. digital ledger 2. \_\_\_\_\_ network can track orders, payments, accounts, production and much more. (C.O.No.1) [Knowledge] a. Artificial Intelligence b. blockchain c. Machine learning 3. \_\_\_\_\_ can define conditions for corporate bond transfers, include terms for travel insurance to be paid and much more. (C.O.No.1) [Knowledge] a. Trading b. digital contract c. Smart contract 4. \_\_\_\_ is one computer in a network of many that follows rules and shares information. (C.O.No.1) [Knowledge] a. Connection b. Exchange c. node 5. Cryptography is the science of protecting information by transforming it into a secure format.

This process, called(C.O.No.1) [Knowledge]

a. decryption b.encryption digital

6. and fork events refer to the process of implementing new changes to a blockchain (C.O.No.1) [Knowledge] project's code. a. hard and soft b. hard and cold c. smooth and solid 7. How blockchain works? (C.O.No.2) [Comprehensive] 8. Why hash is used in blockchain? (C.O.No.1) [Knowledge] 9. Given examples for hard fork. (C.O.No.2) [Comprehensive] 10. Hashing is a cryptographic process that can be used to validate the and of various (C.O.No.1) [Knowledge] types of input. a. validity and truth b. authenticity and integrity c. safety and honest

## Part B [Thought Provoking questions]

#### Answer both the Questions. Each question carries 5 marks.

- 11. Illustrate the benefits of blockchain.
- 12. Difference between hard and soft fork.

#### Part C [Problem Solving question]

#### Answer the Question. Question carries 10 marks.

13. Mr. Big has been in business for a long time, both domestically and internationally. His business is thriving, but as it grows, several countries are requesting that Mr. Big accept bitcoin or cryptocurrency for business transactions. Please advise Mr. Big on how he may move forward with implementing the blockchain concept in his company. (C.O.No.2) [Comprehensive]

# (1Qx10M=10M)

(2Qx5M=10M)

(C.O.No.1) [Knowledge]

(C.O.No.2) [Comprehensive]

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	Winter Semester: 2021 - 22					Date	<b>e</b> : 1 <sup>st</sup>	June	202	2		
	Course Code: MGI242							00 PM		4.00	ΡM	
	Course Name: Concept of Bl	ockchain						<b>ks</b> : 30				
	Program & Sem: BBA Finand	cial Technology				Wei	ghtag	<b>ge</b> : 1	5%			
	Instructions:											
			(i)	Read ans			ques ording		car	eful	lly a	and
	F	Part A [Memory F	Recall Que	estions	]							
An	swer all the Questions. Eac	h question carri	es one ma	ark.				(10Q	lx1ľ	<b>M=</b> 1	IOM	)
1	requires the pe	ople who own the	e computer	s in the	e netv	work	to se	olve a	a co	mp	lex	
	mathematical problem to be	e able to add a bl	ock to the	chain.								
					(	C.O.	No.3	s) [Co	mpi	rehe	ensiv	ve]
	a. Proof of work b. P	roof of stake	c. Pro	oof of p	roof							
2	is a set of organizations	s that use blockch	nain techno	ology to	imp	rove	colla	abora	tion	in t	he	
	production and consumption	n of particular goo	ods and se	rvices.								
					(C.	O.No	o.3) [	[Com	npre	hen	sive	ə]
	a. business b. b	usiness network		c. bus	sines	s sta	artup					
3	refer to crypto storage t	nat uses online so	oftware to p	orotect	the p	oriva	te ke	ys to	γοι	Jr		
	Assets.				(C.	O.N	o.3)	[Com	pre	hen	sive	e]
	a. hot wallet	b. cold wall	et	c. dig	git wa	allet						
4	is a distributed consensu	s system that is u	ised to con	<i>firm</i> pe	ndin	g tra	nsac	tions	by			
	including them in the block	chain.			(C.	O.No	o.3) [	Com	preł	nens	sive	]
	a.Ledger b. b	itcoin	c. Mir	ning								
5.	is one of the most pro	omising alternativ	e coins to t	oitcoin.	lt pe	rmite	s ver	y fast	t			

a. Pash b.Dash c. Hash

6. \_\_\_\_\_\_ is a well-known cryptocurrency project that was created using code originally written for the Bitcoin Core client. (C.O.No.4) [Comprehensive] a. CashY b. Dcash c. Zcash
7. How smart contract work in financial sector? (C.O.No.4) [Comprehensive]
8. Given an example for bitcoin Script system allows users to send several forms of payments. (C.O.No.3) [Comprehensive]
9. How much does an average Bitcoin miner earn? (C.O.No.4) [Comprehensive]
10. Crypto mining often relies heavily upon \_\_\_\_\_\_ sources of energy, which has raised public concerns over carbon emissions. (C.O.No.4) [Comprehensive]

a. solar b. non-renewable c. renewable

#### Part B [Thought Provoking questions]

#### Answer both the Questions. Each question carries five marks.

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(2Qx5M=10M)

11. Illustrate the benefits of using the Cryptographic hash functions in blockchain.

(C.O.No.3) [Comprehensive]

12. Mr. Xyz wants to get into cryptocurrency mining. He is aware of it, but is unsure how to

proceed with it. Please make a recommendation to him in this regard.

(C.O.No.4) [Comprehensive]

#### Part C [Problem Solving question]

#### Answer the Question. Question carries ten marks.

13. Tong Bank has been in the banking business for ten years and handles both domestic and international corporate transactions. As the business grows, Tong Bank wants to focus on technological advancements and digitization, and blockchain, as one of the most disruptive technologies, will have a significant impact on their business and that of other banks. Tong bank is looking for suggestions on how they may incorporate blockchain technology into their banking activities to make it easier for their customers to transact with them.

(C.O.No.4) [Comprehensive]

# (1Qx10M=10M)

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# PRESIDENCY UNIVERSITY BENGALURU

# SCHOOL OF MANAGEMENT

#### END TERM EXAMINATION

Winter Semester: 2021 - 22 Course Code: MGI 242

Course Name: Concept of Blockchain

Program & Sem: BBA (FT) – IV Sem

Date: 30<sup>th</sup> June 2022 Time: 01:00 PM to 04:00 PM Max Marks: 100 Weightage:50%

#### Instructions:

(ii) Read the all questions carefully and answer accordingly.

# Part A [Memory Recall Questions] Answer all the Questions. Each question carries THREE marks. (10Qx 3M= 30M) 1. Blockchain is a peer-to-peer \_\_\_\_\_ ledger technology that makes any \_\_\_\_ asset's records

 1. Blockchain is a peer-to-peer \_\_\_\_\_ ledger technology that makes any \_\_\_\_ asset's records

 \_\_\_\_and unchangeable.
 (C.O.No.1)

[Knowledge]

a) distributed, digital and transparent b) spread, numerical and honest

c) scattered, technology and clear

2. \_\_\_\_ requires the people who own the \_\_\_\_\_in the network to solve a complex mathematical problem to be able to add a \_\_\_\_ to the chain. (C.O.No.2)
 [Knowledge]

a) proof of stake, computers and add b) proof of work, computers and block

c) Proof, system and lump

3. \_\_\_\_ fork is essentially the opposite of a \_\_\_\_fork, whereby newly implemented changes remain backward-compatible with \_\_\_ versions. (C.O.No.2) [Knowledge]

a) Easy, solid and new b) hard, soft and light c) soft, hard and older
4. Differentiate between hard and soft fork in blockchain technology. (C.O.No.2) [Knowledge]

5. How can digital signature used in business transactions with an example?

6. Match the following

(C.O.No.3) [Comprehensive]

(C.O.No.4) [Comprehensive]

i) Satoshi Nakamoto	Hash
ii) Terra	bitcoin
iii) Cryptographical	cryptocurrency

7. When it comes to receiving and sending Bitcoin, how long does it take? (C.O.No.1) [Knowledge]

8. Brief about uses of DAO in blockchain.

(C.O.No.4) [Comprehensive]

9. \_\_\_\_\_ attacks and \_\_\_\_\_ fraud are reduced by the use of \_\_\_\_\_ ledgers. (C.O.No.1) [Knowledge]
a) Cyber, financial and distributed b) fake, fiscal and spread c) financial, virtual and scattered
10. How does the cryptocurrency works? (C.O.No.1) [Knowledge]

#### Part B [Thought Provoking Questions] Answer all the Questions. Each question carries EIGHT marks.

(5Qx8M=40M)

11. Max Construction has been in the real estate industry for a decade. They are growing their operations in several places across the country. As the number of projects grows, so do the number of customers. They have a well-established department to deal with clients about their

projects, purchases, and so on. However, Max is having trouble with customer documentation and agreements. Please advise Max Construction on what type of contract they can provide their consumers. (C.O.No.4)

[Comprehensive]

- 12. Mr.Money has been in the NBFC business for a long time, with branches all around the country. They recognised the banking industry's potential and filed for a license from the RBI, which they were granted. They must be in business for an extended period of time, and they must adopt technology from the beginning. As a result, they intend to use block chain technology. What are your thoughts on Mr. Money's implementation of blockchain technology in banking operations? (C.O.No.4) [Comprehensive]
- 13. Ms. Seethal is captivated by cryptocurrency and plans to invest in one. As a result, she intends to present herself to a cryptocurrency trading platform where other investors would be able to trade her cryptocurrency. But she has no idea how to make it or which blockchain platform she may utilise. Please share your thoughts on it. (C.O.No.3) [Comprehensive]
- 14. East & Co. intends to begin crypto mining, but they are unsure how to do it. They have no experience in the mining industry, but they have examined the industry's expansion in the market. East & co needed your advice on how to mine bitcoins and the process that goes along with it. (C.O.No.3)

[Comprehensive]

15. Z cash is a freshly launched bitcoin on the cryptocurrency market. Customers are investing in their bitcoin and using it as an alternative payment in digital currency for their transactions. Customers of z cash are experiencing difficulties in completing transactions; nevertheless, z cash has discovered that the problem is caused by miners. Do you have any idea what kind of vulnerability attack Z cash might encounter? (C.O.No.4) [Comprehensive]

#### Part C [Problem Solving Questions] Answer both the Questions. Each question carries FIFTEEN marks. (2Qx15M=30M)

16.Bitcoin is a digital money that was first introduced in early 2009. Bitcoin was designed to be a peer-to-peer electronic cash system that could be sent without the need for a central bank or other authority to administer and maintain the ledger, similar to how physical cash is handled. The original and largest blockchain powers the bitcoin ledger, while additional blockchains power hundreds of other comparable currency initiatives with differing rules. Miners – those who perform the computational labour of uploading new transactions – are compensated with newly-minted bitcoins. It is self-sustaining as long as the money is desirable. To keep inflation under control, the system automatically increases the difficulty of publishing transactions and the reward for doing so. (C.O.No. 3)

[Application]

The scenario described above is entirely about cryptocurrencies. A few questions are then offered for debate.

- a) What are the factors that make bitcoin so appealing to users?
- b) Explain the challenges encountered in the process of usage.

17. Fog Bank has been in the banking business for ten years and handles both domestic and international corporate transactions. As the business grows, Fog bank wants to focus on technological advancements and digitization, and blockchain, as one of the most disruptive technologies, will have a significant impact on their business and that of other banks. It is looking for suggestions on

i) How they may incorporate blockchain technology in their banking activities.

ii) what are the ways that a customer can be benefit from banking transaction by the use of technology? (C.O.No.4)

[Comprehensive]