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**PRESIDENCY UNIVERSITY
BENGALURU**

SCHOOL OF LAW

MID TERM EXAMINATION

Winter Semester: 2021 - 22

Course Code: LAW 320

Course Name: WORLD TRADE ORGANIZATION

Program & Sem: BBALLB/BCOMLLB/BALLB VIII Semester

Date: 13-MAY-2022

Time: 01:30 PM – 03:00PM

Max Marks: 60

Weightage: 30 %

Instructions:

(i) Read the all questions carefully and answer accordingly.

Part A [Memory Recall Questions]

Answer all the Questions. Each question carries ONE marks.

(10Qx1M=10M)

1. Bretton Woods Conference was held in (C.O.No.1) [Knowledge level]
a) 1934 b) 1944 c) 1954 d) 1943
- 2 The least developed countries under the Uruguay round committed to cut their tariffs by ____ % (C.O.No.2) [Knowledge level]
a) 10 % b) 15% c) 20 % d) Do not have to cut tariffs.
3. Who has become the first African Director General of the WTO. (C.O.No.2) [Knowledge level]
a) Yoo Myung Hee b) Ngozi Okonzo Iwela c) Kamene Okonjo d) Nadine Mohammed.
4. The aim of WTO is _____ (C.O.No.2) [Knowledge level]
a) Liberalise international trade
b) Free movement travelers
c) Money transfer from developed countries to underdeveloped countries
d) globalization of transport.
5. The Uruguay round participants agreed that developed countries would cut the tariffs by an average of _____ %. (C.O.No.2) [Knowledge level]
a) 36 % b) 35% c) 25% d) 44%
6. The Uruguay round was held from (C.O.No.2) [Knowledge level]
a) **1986 – 94** b) 1984 – 94 c) 1984 – 96 d) 1994 – 96

7. Annexure 3 of the Marrakesh Agreement consist of (C.O.No.1) [Knowledge level]
a) GATT 1994 b) GATS c) TRIPS d) Trade Policy Review Mechanism
8. WTO was born out of which agreement. (C.O.No.1) [Knowledge level]
a) GATT b) GATS c) TRIPS d) None
9. WTO was born in which date. (C.O.No.2) [Knowledge level]
a) 1st January, 1995 b) 1st January, 1996 c) 1st January, 1994 d) 1st January, 1997
10. How many members are there in the WTO (C.O.No.2) [Knowledge level]
a) 145 b) 164 c) 160 d) 150

Part B [Thought Provoking Questions]

Answer all the Questions. Each question carries FIFTEEN mark. (2Qx15M=30M)

11. World Trade Organization is a rule-based organization. Almost 95 % of the World Trade is taken care of by this organization. What is the set of rules that govern this institution in dealing with International Trade? Discuss briefly What are the Principles of a Trading System based on which the Set of rules and regulations are to be drawn in the International Trade. (C.O.No.1) [Analyze]
12. India along with other Developing countries state that the Agreement on Agriculture is not in favour of Developing Countries. What do you think was the motive behind the Agreement on Agriculture and was it really successful in achieving its goals? (C.O.No.2) [Analyze]

Part C [Problem Solving Questions]

Answer all the Questions. Each question carries TWENTY mark. (1Qx20M=20M)

13. Post second world war period the world craved for a new economic order to reorganize the disrupted economic sector. One of the major dreams was to establish an International Organization to regulate trade across the globe and it all started from Havana and got fulfilled in Marrakesh. Describe briefly the journey of trade organization from Havana to Marrakesh and its major developments. (C.O. No 2) [Analysis]



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**PRESIDENCY UNIVERSITY
BENGALURU**

SCHOOL OF LAW

END TERM EXAMINATION

Winter Semester: 2021 - 22

Course Code: LAW 320

Course Name: World Trade Organization

Program & Sem: BBALLB/BCOMLLB/BALLB & VIII Semester

Date: 1st July 2022

Time: 01:00 PM to 04:00 PM

Max Marks: 80

Weightage: 40%

Instructions:

- (i) *Read the all questions carefully and answer accordingly.*

Part A [Memory Recall Questions]

Answer all the Questions. Each question carries ONE marks.

(10Qx 1M= 10M)

- 1) _____ was replaced by WTO on January 1, 1995. (C.O.No.3) [Knowledge level]
a) NAFTA b) IMF c) IRDB d) GATT
- 2) In International Trade, Full form of NAFTA is _____. (C.O.No.3) [Knowledge level]
a) National American Free Trade Agreement b) North Asian Free Trade Agreement
c) New Anti-Tariff Free Trade Agreement d) North American Free Trade Agreement
- 3) An _____ is a tax or duty levied on exported commodities. (C.O.No.1) [Knowledge level]
a) Import Tariff b) Export Tariff c) Transport Tariff d) Free Trade Tariff (FTT)
- 4) Dumping refers to: (C.O.No.3) [Knowledge level]
a) Reducing tariffs
b) Sale of goods abroad at a lower price, below their cost and price in their home market
c) Buying goods at low prices abroad and selling at higher prices locally
d) Expensive goods selling for low prices
- 5) A no-trade world will have which of the following characteristics: (C.O.No.3) [Knowledge level]
a) Countries will have same relative endowments of production factors
b) Consumers across countries will have identical and homogenous tastes
c) There will be no distortions or externalities
d) all of the above
6. Who is the highest authority in the WTO ? (C.O.No.4) [Knowledge level]
a) Ministerial Conference b) General Council c) Secretariat d) Director General

- 7) 12TH Ministerial Conference will be held in _____ (C.O.No.4) [Knowledge level]
 a) Kazakhstan b) Geneva c) Doha d) Denmark
- 8) Who is the current chair of WTO Dispute Settlement Body? (C.O.No.4) [Knowledge level]
 a) Ambassador Athaliah Lesiba b) Ambassador Ángel VILLALOBOS RODRÍGUEZ
 c) Mr. Etienne OUDOT DE DAINVILLE d) Ambassador Kemvichet LONG
- 9) Practically, what is the most significant organ of the WTO? (C.O.No.5) [Knowledge level]
 a) The Committee on Trade and Development b) The Council for Trade in Goods
 c) The General Council d) The Ministerial Conference
- 10) With regard to the WTO, subsidies are covered in two separate international economic law agreements. Which are they? (C.O.No.5) [Knowledge level]
 (a) The GATT and the Agreement on Subsidies and Countervailing Measures
 (b) The Reform Treaty and the Treaty of Rome
 (c) The North American Free Trade Agreement and the Organization of American States Charter
 (d) The International Monetary Fund's Articles of Agreement and the European Central Bank's Statute

Part B [Thought Provoking Questions]

Answer all the Questions. Each question carries TEN marks. (3Q x 10 M = 30M)

- Q.NO. 11. What are the objectives of the Dispute Settlement Body of the WTO? Discuss in detail the different stages of the WTO Dispute Settlement Process. (C.O.No.3) [Analyze]
- Q. NO. 12. Write a short note on the India-Solar Panel Disputes. (C.O.No.4) [Analyze]
- Q. NO. 13. For the first time in the Uruguay Round Trade in Services was negotiated and finalized in the General Agreement on Trade in Services. In the light of the same write the modes of supply and obligations under GATS that supports trade liberalization. (C.O.No.5) [Analyze]

Part C [Problem Solving Questions]

Answer both the Questions. Each question carries TWENTY marks. (2Q x 20M = 40M)

- Q NO. 14. Discuss the rules governing "Most Favoured Nation Treatment" and "National Treatment". Why are they considered as the core principles governing the WTO? Support your answer with the help of WTO decisions. (C.O. No 4) [Analysis]
- Q NO. 15. Country X takes a measure whereby meat imported from country Y is required to be sold from an exclusive separate outlet in the domestic market of X. Country Y alleges discrimination. Examine the validity of the measure taken by X and claims made by Y in the light of relevant finding made by WTO in the Korea-Beef case, WT/DS 161 (2000) (C.O. No 5) [Analysis]