



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
END TERM EXAMINATION - JAN 2023**

Semester : Semester III - 2021

Course Code : LAW9005

Course Name : Sem III - LAW9005 - Company Law

Program : B.Com / B.Com (Hons.)

Date : 11-JAN-2023

Time : 1.00PM - 4.00PM

Max Marks : 100

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.

PART A

ANSWER ALL THE FOLLOWING QUESTIONS

10 X 2 = 20M

1. The Doctrine of _____ works in favour of the outsiders of the company.
a) Indoor Management (CO1) [Knowledge]
b) Corporate Veil
c) Constructive Notice
2. Every Company shall have atleast _____ numbers of women director as per the Companies Act, 2013
a) One (CO2) [Knowledge]
b) Three
c) No woman director should be appointed
3. Which companies should have secretarial audit?
a) Public companies having turn over of 5 crores or more (CO3) [Knowledge]
b) Private Companies having 3 members
c) Public companies having paid up share capital of 50 crores or more
4. Which doctrine seeks to protect the company against the outsiders?
a) Constructive Notice (CO4) [Knowledge]
b) Indoor Management
c) Ultra vires
5. What do you understand by 'Doctrine of ultra-vires'?
a) Going beyond the objectives of Memorandum of Association. (CO5) [Knowledge]
b) Going beyond the Articles of Association.
c) Working within the objectives of the company.

6. It is mandatory for a company to furnish to the Registrar verification of its registered office within a period of _____ of its incorporation in such manner as may be prescribed.
- a) 45 days (CO3) [Comprehension]
 b) 15 days
 c) 30 days
7. Which statement is not correct?
- a) A company is a separate legal entity. (CO6) [Comprehension]
 b) The shareholders of a company have limited liability.
 c) Company cannot own property in its own name.
8. What does Section 270 of the Companies Act provide?
- a) Declaration of dividend (CO5) [Comprehension]
 b) Remuneration of auditors
 c) Modes of winding up of company
9. _____ cannot be called as a contributory to a company.
- a) A shareholder (CO1) [Comprehension]
 b) A minor
 c) A legal representative of a deceased member of the company
10. Companies Act latest amendment was in the year _____.
- a) 2019 (CO5) [Comprehension]
 b) 2020
 c) 2021

PART B

ANSWER ALL THE FOLLOWING QUESTIONS

4 X 10 = 40M

11. What are the different kinds of companies under the Companies Act, 2013. Discuss. (CO2) [Comprehension]
12. Discuss on the contents of a Memorandum of Association with the help of illustrations. (CO6) [Comprehension]
13. Write a short note on Annual General Meeting and Extra Ordinary General Meeting under the Companies Act. (CO2) [Comprehension]
14. Discuss winding up of a company and the modes of winding up. (CO3) [Comprehension]

PART C

ANSWER ALL THE FOLLOWING QUESTIONS

2 X 20 = 40M

15. Elaborate on the powers and duties of a Company Liquidator under Section 290 of Companies Act, 2013. (CO5) [Comprehension]
16. Discuss the kinds of Directors and the procedure of removal of Directors under Companies Act, 2013. (CO6) [Application]
